



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

October 27, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the October 27, 2023, recommended the following:

i)	<u>CASH DIVIDEND:</u>	NIL
ii)	<u>BONUS ISSUE:</u>	NIL
iii)	<u>RIGHT SHARES:</u>	NIL
iv)	<u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	NIL
v)	<u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited


(Mohsin Ali)
Company Secretary

Cc:

1. The Executive Director/HOD–Offsite-II Department, Supervision Division, SECP, Islamabad
2. The Executive Director/HOD – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as follows:

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the quarter ended September 30, 2023

	September 30 2023 Rupees	September 30 2022 Rupees
Revenue	6,918,720,691	6,436,760,210
Cost of sales	<u>(5,385,915,019)</u>	<u>(5,730,319,776)</u>
Gross Profit	1,532,805,672	706,440,434
Administrative expenses	<u>(127,721,438)</u>	<u>(124,368,218)</u>
Selling and distribution expenses	<u>(129,076,807)</u>	<u>(111,187,627)</u>
	<u>(256,798,245)</u>	<u>(235,555,845)</u>
Operating profit	1,276,007,427	470,884,589
Other income	18,095,692	37,876,357
Other operating expenses	(95,293,350)	(28,662,783)
Finance cost	<u>(88,818,887)</u>	<u>(107,988,736)</u>
Profit before taxation	1,109,990,882	372,109,427
Taxation	<u>(351,013,414)</u>	<u>(18,897,424)</u>
Net profit for the period	<u>758,977,468</u>	<u>353,212,003</u>
Earnings per share - basic and diluted (Restated)	<u>4.41</u>	<u>2.05</u>



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	October 27, 2023
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Friday the October 27, 2023 approved the first quarterly financial statements for the period ended September 30, 2023 without recommendation of any dividend, bonus, right and any other entitlement. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

October 27, 2023