

The General Manager  
Pakistan Stock Exchange Limited  
Off: I. I. Chundrigar Road  
KARACHI.

October 27, 2023

**RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2023**

Dear Sirs,

We are pleased to inform you that the Board of Directors of our company in their meeting held on October 27, 2023 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter / three months ended September 30, 2023 and recommended the following;

(i) **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**  
-NIL-

(ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
- NIL-

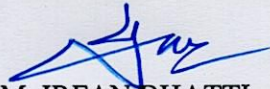
(iii) **ANY OTHER PRICE SENSITIVE INFORMATION**  
The Unconsolidated and Consolidated financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately within the specified time and shall also be made available on IIL's website [www.iil.com.pk](http://www.iil.com.pk)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL INDUSTRIES LIMITED



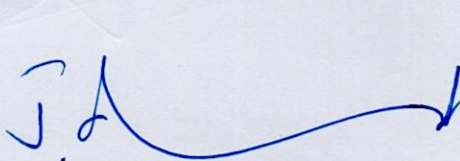
M. IRFAN BHATTI  
Company Secretary

CC: Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad



**INTERNATIONAL INDUSTRIES LIMITED**
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

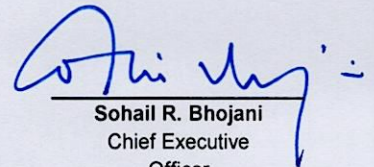
Note	Three months ended	
	September 30, 2023	September 30, 2022
----- (Rupees in '000) -----		
Revenue from contracts with customers	13 <b>8,111,793</b>	6,270,535
Cost of sales	<b>(7,095,728)</b>	(5,382,214)
<b>Gross profit</b>	<b>1,016,065</b>	888,321
Selling and distribution expenses	<b>(283,819)</b>	(484,769)
Administrative expenses	<b>(87,957)</b>	(90,702)
Charge of loss allowance on trade debts	<b>(36,421)</b>	(21,482)
	<b>(408,197)</b>	(596,953)
Operating profit	<b>607,868</b>	291,368
Finance cost	<b>(480,709)</b>	(462,277)
Other operating charges	<b>(13,001)</b>	(12,853)
	<b>(493,710)</b>	(475,130)
Other income	14 <b>583,393</b>	1,482,246
<b>Profit before income tax</b>	<b>697,551</b>	1,298,484
Income tax expense	15 <b>(280,396)</b>	(261,392)
<b>Profit after tax for the period</b>	<b>417,155</b>	1,037,092
<b>Earnings per share</b>		
- basic and diluted (Rupees)	<b>3.16</b>	7.86



**Jehangir Shah**  
Director & Chairman  
Board Audit Committee



**Muhammad Akhtar**  
Chief Financial  
Officer




**Sohail R. Bhojani**  
Chief Executive  
Officer

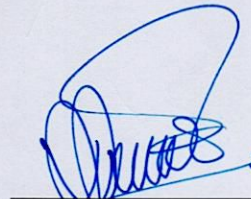


**INTERNATIONAL INDUSTRIES LIMITED**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023**

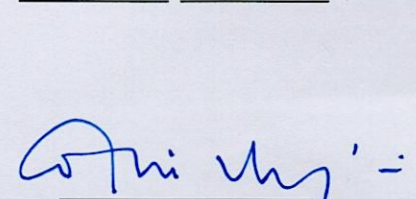
Note	Three months ended	
	September 30, 2023	September 30, 2022
----- (Rupees in '000) -----		
Revenue from contracts with customers	13 27,153,138	22,343,331
Cost of sales	(23,569,780)	(18,420,315)
<b>Gross profit</b>	<b>3,583,358</b>	<b>3,923,016</b>
Selling and distribution expenses	(718,122)	(611,091)
Administrative expenses	(225,044)	(172,909)
Charge of loss allowance on trade debts	(34,234)	(21,356)
	<b>(977,400)</b>	<b>(805,356)</b>
<b>Operating profit</b>	<b>2,605,958</b>	<b>3,117,660</b>
Finance cost	(679,739)	(1,324,275)
Other operating charges	(160,045)	(788,250)
	<b>(839,784)</b>	<b>(2,112,525)</b>
Other income	93,625	365,601
Share of profit in equity accounted investee	34,737	17,639
<b>Profit before income tax</b>	<b>1,894,536</b>	<b>1,388,375</b>
Income tax expense	14 (993,214)	(566,654)
<b>Profit after tax for the period</b>	<b>901,322</b>	<b>821,721</b>
<b>Profit attributable to:</b>		
- Owners of the Holding Company	350,931	618,906
- Non-controlling interest (NCI)	550,391	202,815
	<b>901,322</b>	<b>821,721</b>
----- (Rupees) -----		
<b>Earnings per share - basic and diluted</b>	<b>2.66</b>	<b>4.69</b>



**Jehangir Shah**  
Director & Chairman  
Board Audit Committee



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Chief Financial  
Officer



**Sohail R. Bhojani**  
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