

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | E-mail: Info@zephyr.com.pk

### **MINUTES OF 26<sup>th</sup> ANNUAL GENERAL MEETING OF ZEPHYR TEXTILES LIMITED HELD ON FRIDAY, OCTOBER 27, 2023 AT 10:30 AM AT ITS REGISTERED OFFICE 3<sup>RD</sup> FLOOR, I.E.P. BUILDING, 97 B/D-I, GULBERG III, LAHORE – PAKISTAN**

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#### **PRESENT**

1. Ms. Tehniyat Mussaid	Director/Chairperson
2. Mr. Mussaid Hanif	Director/Chief Executive
3. Mr. Arbab Muhammad Khan	Director
4. Mr. Rana Kamal Ud Din	Director
5. Ms. Sarah Naviwala	Director
6. Ms. Sabah Burhan	Director
7. Ms. Nuzhat Kamran	Director
8. Mr. Naveed Aleem	Shareholder
9. Mr. Usama Hasan	Shareholder
10. Mr. Ch. Imtiaz Moh-ud-Din	Shareholder
11. Mr. Abdul Jabbar	Company Secretary
12. Mr. Muhammad Umar	Auditors' Representative

10 Members were present in person.

Mr. Mussaid Hanif, Chief Executive, was requested to preside the meeting by the members. He took the chair and the following business was transacted thereafter:

#### **PROCEEDINGS:**

##### **1. CONFIRMATION OF MINUTES OF THE LAST EXTRA ORDINARY GENERAL MEETING:**

Mr. Abdul Jabbar asked the members for confirmation of minutes of last Extra Ordinary General Meeting held on April 13, 2023. The members confirmed and Chairman signed the Minutes as token of authentication.

##### **2. APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023**

Mr. Abdul Jabbar laid down the audited accounts for the year ended June 30, 2023 together with the Chairperson's Review Report, Directors' Report and Auditors' Report thereon for consideration and approval of the same. The members of the company approved the audited accounts for the year ended June 30, 2023 together with the Auditors' Reports thereon.

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### 3. APPOINTMENT OF AUDITORS FOR THE YEAR ENDING JUNE 30, 2024 AND TO FIX THEIR REMUNERATION:

The present auditors BDO Ebrahim & Company, Chartered Accountants retire and offered themselves for re-appointment for the year ending June 30, 2024. While the Board of directors of the Company were proposed in Board meeting held on 27-09-2023 M/S BDO Ebrahim & Company Chartered Accountants as auditor for the year ending June 30, 2024.

The members of the Company approved M/S BDO Ebrahim & Company, Chartered Accountants as the statutory external auditors of the Company to the period ending June 30, 2024. Members of the Company authorized the management to fix their remuneration as per market and ICAP requirement.

### 4. APPROVAL OF SPECIAL RESOLUTION, AS PROPOSED IN THE STATEMENT OF MATERIAL FACTS, PURSUANT TO THE PROVISION OF SECTION 208 AND ALL OTHER APPLICABLE PROVISIONS OF COMPANIES ACT, 2017 REGARDING THE CIRCULATION OF AUDITED ANNUAL ACCOUNTS THROUGH QR ENABLE CODE AND WEB LINK.

Mr. Abdul Jabbar request the shareholders for the approval of recommendation by the BoD regarding digitalization facility provided by the SECP to circulate the annual audited accounts through QR enable code and Weblink by raise their hands and requested to the chairman to share the result of E-Voting with the members along with postal ballot results for the preparation of execution report. Total number of votes casted are 45,762,154 and 100% votes are casted in favor of the recommendation specified in statement of material facts.

**Resolved that** pursuant to the requirements of Section 208 and all other applicable provisions of the Companies Act, 2017 and related rules and regulations made thereunder, approval of the members of Zephyr Textiles Limited (the "Company") be and is hereby accorded and the Company be and is hereby authorized to circulated annual audited accounts through QR enable code and weblink.

**Further resolved that** the Chief Executive and Company Secretary be and are hereby authorized to do all such acts, deeds and things and take all such actions as may be necessary for implementing this resolution.

### 5. ANY OTHER BUSINESS:

As there being no other business the meeting ended with a vote of thanks to the Chair.



**ABDUL JABBAR**  
**COMPANY SECRETARY**