



**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road, Karachi.

October 27, 2023

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is to inform that Board of Directors of Azgard Nine Limited ('ANL' or 'the Company') in its meeting held on October 27, 2023 has approved following plan for settlement of outstanding/overdue preference shares:

- Approval of plan from Preference Shareholders will be obtained on or before January 10, 2024.
- Outstanding dividend amount will be paid within 10 working days of approval of plan by Preference Shareholders.
- Outstanding principal amount will be paid within two years in bi-annually equal installments from the date of approval of plan by Preference Shareholders.
- Mark-up amount will be paid within next three years in bi-annually equal installments after payment of principal amount.
- Mark-up calculation on the principal amount will be stopped after approval of plan by Preference Shareholders.

Procedure/details in respect of above shall be provided along with Notice of Meeting of Preference Shareholders.

The Board of Directors has further authorized Chief Executive Officer and/or Company Secretary to decide date, time and place of meeting of Preference Shareholders, issuance of Notice and to undertake all other steps, things and deeds required in this respect.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

**MUHAMMAD AWAIS**  
Company Secretary

**C.C:**  
**EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT**  
Offsite-II Department, Supervision Division,  
**Securities & Exchange Commission of Pakistan**  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**AZGARDNINELIMITED**

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.  
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791  
EMAIL: [INFO@AZGARD9.COM](mailto:INFO@AZGARD9.COM) WEBSITE: [WWW.AZGARD9.COM](http://WWW.AZGARD9.COM)



**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	October 27, 2023
Date of earlier event Reported	-
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

**Disclosure of inside information by listed Company in terms of Section 96**

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**Signature**

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**Muhammad Awais**  
Company Secretary

**AZGARDNINELIMITED**

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