

Date: October 27, 2023

FORM 7

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Quarter ended September 30, 2023

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “Company”) in its meeting held on October 27, 2023 at 04:00 PM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, Pakistan, has recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Shayan Mufti
Company Secretary

Encl. As above.

TPL CORP LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
Note	------(Rupees)-----	
Dividend income	314,674,709	-
Administrative expenses	(38,291,376)	(49,948,404)
Operating profit / (loss)	<u>276,383,333</u>	<u>(49,948,404)</u>
Finance cost	(295,823,651)	(218,331,166)
Other income	6,117,873	14,361,746
Loss before taxation	<u>(13,322,446)</u>	<u>(253,917,824)</u>
Taxation	(47,913,783)	-
(Loss) for the period	<u>(61,236,229)</u>	<u>(253,917,824)</u>
Other comprehensive income		
<i>Other comprehensive income not to be reclassified to (loss) or profit in subsequent periods, net of tax</i>		
Fair value loss on equity instruments designated at fair value through other comprehensive income (FVTOCI)	(508,562,373)	(466,889,828)
Total comprehensive loss for the period	<u>(569,798,602)</u>	<u>(720,807,652)</u>
Loss per share - Basic and diluted	<u>(0.23)</u>	<u>(0.95)</u>

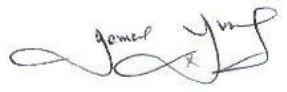
The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



 CHIEF EXECUTIVE



 CHIEF FINANCIAL OFFICER



 DIRECTOR

TPL CORP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Note	September 30, 2023	September 30, 2022
	----- (Rupees) -----	
Turnover -- net	1,946,222,250	1,530,765,262
Cost of sales	(1,239,890,667)	(1,097,681,430)
Gross profit	706,331,593	433,083,832
Distribution expenses	(71,147,877)	(46,249,934)
Administrative expenses	(763,131,929)	(715,974,764)
Operating (loss)	(127,948,213)	(329,140,866)
Other expense	(60,301,012)	(11,252,842)
Finance cost	(574,799,396)	(352,515,699)
Other income	1,291,919,234	159,224,849
Share of loss from investment in associates - net	-	-
(Less) Share of PTF	(13,683,004)	(36,305,186)
Profit / (loss) before taxation	515,187,609	(569,989,744)
Taxation	(96,775,265)	(65,907,962)
Profit / (loss) after taxation - from continued operations	418,412,344	(635,897,706)
Loss from discontinued operations	-	(1,676)
Profit / (loss) for the period	418,412,344	(635,899,381)
<i>Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>	(1,675,723)	(1,320,619)
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)		
<i>Other comprehensive loss to be reclassified to profit or loss in subsequent periods (net of tax)</i>	(5,858,006)	(41,179,242)
Exchange differences on translation of foreign operations		
Total comprehensive income / (loss) for the period	410,878,615	(678,399,242)
Earning / (loss) per share - basic and diluted	0.28	(1.72)
Profit / (loss) for the period attributable to:		
Owners of the Holding Company	74,144,810	(460,106,061)
Non-controlling interest	344,267,534	(175,793,320)
	418,412,344	(635,899,381)
Comprehensive profit / (loss) for the period attributable to:		
Owners of the Holding Company	70,933,476	(475,164,958)
Non-controlling interest	339,945,139	(203,234,284)
	410,878,615	(678,399,242)



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR