



October 28, 2023

ATM/23/724

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 28th October 2023 at 12:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended September 30, 2023 and recommended the following:

- (i) CASH DIVIDEND Rs. NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL
- (iv) ANY OTHER ENTITLEMENT CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	For the period ended September 30, 2023	For the period ended September 30, 2022
	Rupees	Rupees
Revenue from contracts- net	1,669,996,006	930,618,462
Cost of goods sold	(1,551,414,886)	(887,978,690)
Gross Profit	118,581,120	42,639,772
Distribution and marketing expenses	(14,306,054)	(7,481,348)
Administrative expenses	(22,311,099)	(21,331,006)
Other expenses	(447,597)	-
Finance Cost	(75,477,052)	(48,533,136)
Profit/ (Loss) before Taxation	(112,541,802)	(77,345,490)
Provision for Taxation	6,039,318	(34,705,718)
Loss for the period	(20,874,950)	(11,632,731)
	(14,835,632)	(46,338,449)
Loss per share - basic and diluted	(18.54)	(57.92)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED


COMPANY SECRETARY