



Sapphire Fibres Limited

Ref: SFL/ Corp/Results/2023- 24/1Q

October 27, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 04:00 p.m. on Friday the 27th day of October 2023 at Lahore and through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully
for SAPPHERE FIBRES LIMITED

Company Secretary





Sapphire Fibres Limited

Annexure 'A'

SAPPHIRE FIBRES LIMITED

Condensed Interim Statement of Profit or Loss - *Unaudited*
For the Three Months Period Ended 30 September, 2023

	Three months period ended 30 September,	
	2023 Rupees	2022 Rupees
Sales	12,279,254,698	12,217,836,087
Cost of sales	10,570,408,956	9,820,991,851
Gross profit	1,708,845,742	2,396,844,236
Distribution cost	(471,577,478)	(629,916,464)
Administrative expenses	(170,841,651)	(128,444,512)
Other expenses	(28,167,474)	(76,928,895)
Other income	690,637,542	159,664,797
Profit from operations	1,728,896,681	1,721,219,162
Finance cost	(670,775,678)	(477,749,631)
Profit before taxation	1,058,121,003	1,243,469,531
Taxation		
- current	(332,803,515)	(172,732,220)
- deferred	(8,642,232)	(180,207)
	(341,445,747)	(172,912,427)
Profit after taxation	716,675,256	1,070,557,104
Earnings per share - basic and diluted	34.67	51.79

RAMEEZ GHAUSI
COMPANY SECRETARY





Sapphire Fibres Limited

Annexure 'B'

Sapphire Fibres Limited
Condensed Interim Consolidated Statement of Profit or Loss - Unaudited
For the Three Months Period Ended 30 September, 2023

	Three months period ended	
	30 September,	
	2023	2022
	Rupees	Rupees
Sales	21,963,556,240	18,955,601,307
Cost of sales	19,027,307,331	15,283,297,948
Gross profit	2,936,248,909	3,672,303,359
Distribution cost	471,577,478	629,916,464
Administrative expenses	224,356,227	170,192,690
Other expenses	28,167,474	105,360,536
Other income	(279,685,165)	(208,141,093)
	444,416,014	697,328,597
Profit from operations	2,491,832,895	2,974,974,762
Finance cost	753,474,102	525,779,957
	1,738,358,793	2,449,194,805
Share of profit of associates	337,518,070	124,715,795
Profit before taxation	2,075,876,863	2,573,910,600
Taxation		
Current	333,540,933	172,848,206
Deferred	(231,285)	767,252
	333,309,648	173,615,458
Profit after taxation	1,742,567,215	2,400,295,142
Attributable to:		
- Shareholders of the Parent Company	1,382,270,080	2,007,672,254
- Non-controlling interest	360,297,135	392,622,888
	1,742,567,215	2,400,295,142
Earnings per share - attributable to the shareholders of the Parent Company	66.87	97.12

RAMEEZ GHAUSI
COMPANY SECRETARY

