



Ref: RCSML/ Corp/ Results/2023- 24/Q-1

October 27, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 5:00 p.m. on Friday the 27th day of October 2023 at Lahore and through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary





Annexure 'A'

Reliance Cotton Spinning Mills Limited Standalone Statement Of Profit Or Loss For the First Quarter Ended September 30, 2023

	Un-Audited	
	September 30, 2023	September 30, 2022
	-----Rupees-----	
Sales	3,499,034,764	2,529,899,488
Cost of sales	(2,850,510,180)	(1,821,831,484)
Gross profit	648,524,584	708,068,004
Distribution cost	(46,040,930)	(48,091,483)
Administrative expenses	(38,350,478)	(53,816,531)
Other income	7,569,166	5,821,467
Other expenses	(23,395,782)	(37,311,747)
Profit from operations	548,306,560	574,669,710
Finance cost	(197,431,841)	(74,724,616)
Profit before taxation	350,874,719	499,945,094
Taxation	(52,716,074)	(32,107,986)
Profit after taxation	298,158,645	467,837,108
Earnings per share - basic and diluted	28.97	45.46


RAMEEZ GHAURI
COMPANY SECRETARY





Annexure 'B'

**Reliance Cotton Spinning Mills Limited
Consolidated Statement Of Profit Or Loss
For the First Quarter Ended September 30, 2023**

	<u>Un-Audited</u>	
	September , 30 2023	September , 30 2022
--- R u p e e s ---		
Sales	3,499,034,764	2,529,899,488
Cost of sales	<u>(2,850,510,180)</u>	<u>(1,821,831,484)</u>
Gross profit	648,524,584	708,068,004
Distribution cost	(46,040,930)	(48,091,483)
Administrative expenses	(38,350,478)	(53,816,531)
Other income	7,720,479	5,915,299
Other expenses	(23,420,824)	(37,324,247)
Profit from operations	548,432,831	574,751,042
Finance cost	(197,431,841)	(74,724,616)
	351,000,990	500,026,426
Share of profit from Associated Companies	99,611,701	94,866,884
Profit before taxation	450,612,691	594,893,310
Taxation	(54,605,838)	(37,446,415)
Profit after taxation	396,006,853	557,446,895
Earnings per share - basic and diluted	38.48	54.16

RAMEEZ GHAUS
COMPANY SECRETARY