

28 October 2023

Ref: DSL/PSX/10/23/002

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

We have to inform you that the Board of Directors of Dost Steels Limited (the Company") in their meeting held on 28 October 2023 at 2:00 p.m. at registered office Lahore, have recommended the followings:

<b>BONUS SHARES</b>	:	Nil
<b>CASH DIVIDEND</b>	:	Nil
<b>RIGHT ISSUE</b>	:	Nil
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	:	Nil
<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2023 is enclosed.

Yours truly,  
For Dost Steels Limited



Shahid Ali  
Company Secretary

c.c. to:-

- The Executive Director,  
Corporate Supervision Department  
Company Law Division  
Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, THK Associated (Pvt.) Limited, Karachi

**DOST STEELS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME UN-AUTIED**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	Note	Un-Audited September 2023 Rupees	Un-Audited September 2022 Rupees
Sales		-	-
Cost of sales		(17,007,724)	(14,376,629)
<b>Gross loss</b>		<b>(17,007,724)</b>	<b>(14,376,629)</b>
Administrative and selling expenses		(3,351,487)	(3,709,402)
Finance cost		(45,339,216)	(31,553,373)
Other operating income		-	-
<b>Loss before taxation</b>		<b>(65,698,427)</b>	<b>(49,639,404)</b>
Taxation		-	-
<b>Loss after taxation</b>		<b>(65,698,427)</b>	<b>(49,639,404)</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Items that will never be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
<b>Total comprehensive loss for the year</b>		<b>(65,698,427)</b>	<b>(49,639,404)</b>
<b>Loss per share - basic and diluted</b>	<b>23</b>	<b>(0.21)</b>	<b>(0.16)</b>

The annexed notes 1 to 29 form an integral part of these financial statements.



**Chief Executive Officer**



**Chief Financial Officer**



**Director**