

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

AGP-Sec./300 October 26, 2023

SUBJECT: UNUSUAL MOVEMENT IN VOLUME OF SHARES OF AGP LIMITED

Dear Sir,

This is with reference to the letter bearing reference No. PSX Gen-1719 dated October 25, 2023, on the captioned subject.

With respect to the identified period i.e., September 18, 2023 and October 23, 2023, it may be noted that the stock market in general has witnessed significant gains in value. Accordingly, most reputable companies have witnessed a significant increase in their trading value, as well as volumes.

As such, we believe that the current movement in the volume and value is in line with the general movement observed in the stock market as well as in other credible companies in Pakistan and that there is no material development or decision that has been taken by the Board of Directors in respect of any price sensitive information that warrants the Company to make a disclosure as per applicable laws.

We would like to inform you that the Company is fully cognizant of its disclosure obligations under applicable laws and will continue to ensure compliance with the same.

We trust the above adequately addresses your query.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Umair Mukhtar Company Secretary