



Ref: JKSM/T-104/2023

Dated: 30.10.2023

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30.10.2023 at 10:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for 1st Quarter **30.09.2023** at Rs. NIL per share i.e. NIL%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. NIL %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A



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J.K. Spinning Mills Ltd.



- : (2): -

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

The financial results for the Company are as follows:

	1st Quarter 30 September, 2023	1st Quarter 30 September, 2022
	(Rupees In Thousand)	(Rupees in Thousand)
Revenue from contracts with customers	11,087,969	9,613,207
Cost of Sales	(9,577,171)	(7,939,385)
Gross Profit	1,510,798	1,673,822
Distribution cost	(246,751)	(343,824)
Administrative expenses	(154,877)	(118,242)
Other expenses	(32,951)	(297,997)
	(434,579)	(760,063)
	1,076,219	913,759
Other income	16,524	26,358
Profit from operations	1,092,743	940,117
Finance cost	(590,831)	(107,016)
Profit before taxation	501,912	833,101
Taxation	(144,006)	(156,797)
Profit after taxation	357,906	676,304
Earnings per share (Rupees):		
-Basic and diluted	3.50	6.61

The Quarterly Report of the company for the Quarter ended 30 September, 2023 will be transmitted through PUCARS separately, with in the specified time.

Thanking you.

Yours faithfully,

For: **J.K. SPINNING MILLS LTD**



SYED HUSSAIN SHAHID MANSOOR NAQVI
Company Secretary

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