



EMAN Management (Pvt.) Ltd.

ORM/Fin/2023-24-0009

October 30, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 7 4000

Ref: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

This is to inform you that the meeting of the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in their meeting held on Monday, October 30, 2023 at 9:30 am, at its Registered Office, 4th Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has approved the Financial Statements of the Modaraba for the Quarter ended September 30, 2023 and recommended the following:

Cash	---Nil---
Dividend	---Nil---
Bonus Shares	---Nil---
Right Shares	---Nil---
Any other Entitlement / Corporate Action	---Nil---
Any other price Sensitive Information	---Nil---

The Financial results of the Modaraba are enclosed ass Annexure 'A'.

Thanking You,

Muhammad Jamal Ahmedani
Company Secretary



EMAN Management (Pvt.) Ltd.

Annexure - A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	QUARTER ENDED	
	September 30, 2023 (Rupees)	September 30, 2022 (Rupees)
Ijarah rentals – net	292,838,776	278,850,555
Operation and maintenance income – net	192,133,321	164,997,687
	484,972,097	443,848,242
Operating expenses	(352,790,458)	(344,206,876)
	132,181,639	99,641,366
Administrative and marketing expenses	(17,363,313)	(13,574,449)
Other income	13,238,108	2,041,776
Finance cost	(33,799,402)	(16,400,788)
(Provision)/Reversal against potential ijarah losses and operation and maintenance income	2,846,575	-
	(35,078,032)	(27,933,461)
	97,103,607	71,707,905
Modaraba Management Company's fee	(9,710,361)	(7,170,791)
Provision for Sindh Sales tax on Modaraba Management fee	(1,262,347)	(932,203)
Provision for Sindh Workers' Welfare Fund	(1,722,618)	(1,272,098)
Profit before taxation	84,408,281	62,332,813
Taxation	(37,543,235)	(26,111,331)
Profit for the period	46,865,046	36,221,482
Earnings per certificate – basic and diluted	0.62	0.48

