

THE SEARLE COMPANY LIMITED  
One IBL Centre, 2nd Floor,  
Plot # 1. Block 7 & 8, D.M.C.H.S.,  
Tipu Sultan Road. Off Shakra-e-Faisal,  
Karachi Postal Code-75350  
UAN: (021) 111 SEARLE (732753)  
Tel: (92-21) 371 70 200, 370 70 201  
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 32578001 (7 lines)  
Fax: (92-21) 32564667

Lahore-Plant  
32-Km Multan Road, Lahore  
Tel: (92-42) 36169990, 36169992  
Fax: (92-42) 35380040

Dated: October 30, 2023

Ref: C/PSX/CCR/20231030-

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

**SEARLE**

Dear Sir,

**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE 58<sup>TH</sup> ANNUAL GENERAL MEETING OF THE SEARLE COMPANY LIMITED**

In accordance with Clause 5.6.9 (b) of Pakistan Stock Exchange Limited Regulations, we enclose herewith certified copy of the resolutions passed at the 58<sup>th</sup> Annual General Meeting of The Searle company Limited held on October 27, 2023, at 04:30 p.m. These resolutions have been passed/adopted and have become effective.

Yours truly,



Zubair Razzak Palwala  
Director & Company Secretary

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**RESOLUTIONS PASSED AT 58<sup>TH</sup> ANNUAL GENERAL MEETING OF THE SEARLE COMPANY LIMITED HELD ON FRIDAY, OCTOBER 27, 2023, AT 04:30 P.M., AT KHORSHED MAHAL, AVARI TOWERS, FATIMA JINNAH ROAD, KARACHI-75530 AS WELL AS VIA VIDEO LINK FACILITY**

**ORDINARY BUSINESS:**

**SEARLE**

1. **"RESOLVED THAT** the minutes of Extra Ordinary General Meeting held on July 26, 2023, be and are hereby approved."
2. **"RESOLVED THAT** the audited financial statements of the Company for the year ended June 30, 2023, together with the Directors' and Auditor's Reports thereon be and are hereby approved."
3. **"RESOLVED THAT** M/s. A.F. Ferguson & Co. Chartered Accountants, be and are hereby reappointed as auditors of the Company, for the period from conclusion of this Annual General Meeting up to the conclusion of next Annual General Meeting."
4. **"RESOLVED THAT** (1) Mr. Adnan Asdar Ali (2) Mr. Munis Abdullah (3) Mr. Muhammad Zubair Haider Shaikh (4) Mr. Syed Nadeem Ahmed (5) Mr. Zubair Razzak Palwala (6) Mrs. Shaista Khaliq Rehman and (7) Mrs. Fiza Naeem be and are hereby elected unopposed as directors of the Company for the next term of three years, in accordance with provisions of the Companies Act, 2017 and that each of the said candidate be and are hereby deemed to have obtained equal number of votes."

**SPECIAL BUSINESS:**

5. **"RESOLVED** that the transactions carried out by the Company with different Related Parties, during the year ended June 30, 2023, as disclosed in note 42 of the unconsolidated financial statements of the Company for the said period and specified in the Statement of Material Information under Section 134(3), be and are hereby ratified and confirmed.

**FURTHER RESOLVED** that the Company be and is hereby authorized to enter into arrangements or carry out transactions from time to time including, but not limited to, for the purchase and sale of goods and material including chemicals or availing or rendering of services or share subscription, with different related parties to the extent deemed fit and /or approved by the Board of Directors, during the period up to conclusion of next Annual General Meeting. The members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested. Notwithstanding the same, the members hereby grant an advance

authorization and approval to the Board Audit Committee and the Board of Directors of the Company, including under Section 207 and/ or 208 of the Companies Act, 2017 (to the extent applicable) to review and approve all related party transactions as per the quantum approved by the Board of Directors from time to time.

**FURTHER RESOLVED** that the related party transactions, for the period ending June 30, 2024, shall be deemed to have been approved by the members, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation."

CERTIFIED TRUE COPY



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Zubair Razzak Palwala  
Director & Company Secretary

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