

FORM- 7

Ref.No.MTM/CORP/ 8663 /2023

Dated: 30.10.2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**(ANNOUNCEMENT)**

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.09.2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 30<sup>th</sup> October, 2023 at 11.00 a.m, at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, recommended the following:

(i)	CASH DIVIDEND		(NIL)
		AND/OR	
(ii)	BONUS SHARES		(NIL)
		AND/OR	
(iii)	RIGHT SHARES		(NIL)
		AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION		(NIL)
		AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION		(NIL)

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended 30-09-2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you;

Yours Sincerely,  
for **MASOOD TEXTILE MILLS LIMITED,**

(NISAR AHMAD ALVI, ACA)  
Company Secretary



Encls: as above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2023

	30 September 2023	30 September 2022
	(RUPEES IN THOUSAND)	
REVENUE FROM CONTRACTS WITH CUSTOMERS	15,169,993	15,234,791
COST OF SALES	(12,061,356)	(13,648,995)
GROSS PROFIT	3,108,637	1,585,796
DISTRIBUTION COST	(1,002,722)	(1,159,940)
ADMINISTRATIVE EXPENSES	(329,459)	(371,877)
OTHER EXPENSES	(38,430)	(16,104)
OTHER INCOME	97,799	1,396,062
FINANCE COST	(1,029,883)	(532,554)
PROFIT BEFORE TAXATION	805,942	901,383
TAXATION	(296,080)	(226,097)
PROFIT AFTER TAXATION	509,862	675,286
EARNINGS PER SHARE - BASIC (RUPEES)	7.30	9.83
- DILUTED (RUPEES)	6.57	8.87

The annexed notes form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER

