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Security Papers LIMITED

No. SY – 67/059

October 30, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on October 30, 2023 at Karachi, has approved the Condensed Interim Financial Statements (Un-audited) for the quarter ended September 30, 2023. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited

IMRAN QURESHI
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended 30 September 2023

	30 September 2023	30 September 2022
	----- (Rupees in '000)-----	
Sales - net	1,728,559	1,183,436
Cost of sales	(1,244,563)	(902,216)
Gross profit	483,996	281,220
Administrative expenses	(100,707)	(90,373)
Other income	260,532	161,715
Other expenses	(45,743)	(38,614)
Finance costs	(2,449)	(1,327)
Profit before taxation	595,629	312,621
Taxation		
- Current	(191,123)	(106,072)
- Deferred	(39,316)	3,182
	(230,439)	(102,890)
Profit after taxation	365,190	209,731
	-----Rupees-----	
Earnings per share (basic & diluted)	6.16	3.54



IMRAN QURESHI

Chief Executive Officer

