



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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PAKISTAN CREDIT RATING AGENCY

A- / A2 Rated Company

REF # STML/PSX/10/2023

OCTOBER 30, 2023

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

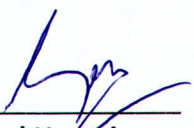
Dear Sir,

Please find attached herewith the financial results of the Company for the period ended September 30, 2023 as "Annexure- A".

Yours Sincerely,

for and on behalf of

SAIF TEXTILE MILLS LIMITED



Sajjad Hussain

Company Secretary



Encl: As Above



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Phase III, Industrial Estate Gadoon

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SAIF TEXTILE MILLS LIMITED

FIRST QUARTERLY REPORT 2023-2024

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE
INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023**

	Jul- Sep 2023	Jul- Sep 2022
	Rupees in thousand	
Sales	3,385,755	2,655,776
Cost of Sales	2,952,887	2,282,059
Gross profit	432,868	373,718
Administrative expenses	68,149	82,383
Distribution cost	76,370	44,504
Other expenses	1,870	2,063
	146,389	128,951
Other income	9,924	105,229
Profit from operations	296,402	349,996
Finance cost - net	421,831	328,890
(Loss) / Profit before taxation	(125,429)	21,106
Taxation		
Current tax	42,049	33,206
Deferred tax	(33,742)	(20,197)
	8,306	13,008
(Loss) / Profit after taxation	(133,735)	8,097
Other comprehensive income / (loss)	-	-
Total comprehensive (loss) / income for the period	(133,735)	8,097
	(Rupees)	
(Loss) / Earnings per share - basic and diluted	(5.06)	0.31

