



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2023-

October 30, 2023

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday 30th October 2023 at 12:30 P.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2022</u>	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2022</u>
Net insurance premium	2,840,448	1,899,994	1,005,342	582,485
Net insurance claims	(1,560,429)	(865,831)	(752,847)	(277,756)
Net commission	(511,624)	(378,240)	(38,793)	(93,869)
Insurance claims and acquisition expenses	(2,072,053)	(1,244,071)	(791,640)	(371,625)
Management expenses	(459,111)	(327,692)	(212,642)	(140,000)
Underwriting results	309,284	328,231	1,060	70,860
Investment income	225,802	120,732	72,032	46,643
Other income	13,764	8,740	4,230	3,196
Other expenses	(145,574)	(124,739)	(44,184)	(38,883)
Finance cost	(1,857)	(299)	(58)	(51)
Results of operationg activities	401,419	332,665	33,080	81,765
Profit before tax from				
Window Takaful operations	43,089	23,302	15,051	5,436
Profit before tax	444,508	355,967	48,131	87,201
Income tax expense	(106,877)	(90,821)	(7,624)	(19,619)
Profit after taxation	337,631	265,146	40,507	67,582
Earnings per share - basic and diluted	1.92	1.51	0.23	0.38

Thanking you.

Yours faithfully
EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA

Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN