

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan



TCS

30-Oct-23

SUB: - FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We write to inform you that the Board of Directors of EMCO Industries Limited (the "**Company**") in their meeting held on Monday, the October 30, 2023 at 11:45 am through online Video Conference, has recommended the following:

Cash Dividend: *NIL*
Bonus Shares: *NIL*
Right Shares: *NIL*

The Board of Directors have approved the Quarterly Accounts for the period ended September 30, 2023.

The Financial Results of the Company are as follows;

Particulars	Quarter Ended September 30,	
	2023	2022
	----- (Rupees) -----	
Revenue	1,260,155,232	778,338,027
Cost of revenue	(859,109,470)	(598,604,367)
Gross Profit	401,045,762	179,733,659
Operating Expenses (Admin & Mkt)	(73,846,502)	(44,425,099)
Operating Profit	327,199,260	135,308,560
Financial and Other Charges	(94,619,561)	(48,053,605)
Other Income / (Expense)	(33,836,141)	(18,689,169)
Profit before Tax	198,743,558	68,565,787
Taxation	(69,559,944)	(22,241,690)
Profit after Tax	129,183,614	46,324,097
Earnings per Share - Basic and Diluted	3.69	1.32

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED

SALEM REHMAN
Director / CEO

RIAZ AHMAD
Chief Financial Officer

CC:
Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area
Islamabad.



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