



**Security Leasing
Corporation Limited**

Minutes of the 30th Annual General Meeting of the members of SECURITY LEASING CORPORATION LIMITED held at 10:30 a.m. on Friday, the 27th October 2023 at Block B, 5th Floor, Lakson Square No. 3, Sarwar Shaheed Road, Karachi.

1. Ms. Farah Azeem, Chief Executive Officer of the Company presided over the meeting.
2. After recitation from the Holy Quran, the CEO being satisfied about the quorum declared the meeting to be in session.
3. The CEO took up the Agenda of the meeting. Mr. Muhammad Farooq (Folio CDC) proposed and Mr. Qasim - Folio CDC) seconded that the agenda be taken as read. The members then unanimously endorsed the proposal.
4. The CEO then asked for members' comments on the minutes of company's Annual General Meeting held on 28th October 2022. Mr. qasim (208-543-Folio CDC) proposed and Mr. Abdul Rauf (3277-112502 -Folio CDC) seconded that the minutes of the Annual General Meeting held on 28th October 2022 should be taken as read and approved. The members then unanimously passed the following resolution.

"RESOLVED THAT the minutes of the Annual General Meeting held on 28th October 2022 be and hereby taken as read and approved."

5. The CEO informed the meeting that the accounts of the Company for the year ended 30th June 2023 together with the reports of the directors and the auditors have already been circulated. She then asked for members' comments on these audited accounts. Ms. Nasreen Bano (7450-23325- Folio CDC) proposed and Mr Farooq (3939-1094 Folio CDC) seconded that the Company's audited accounts for the year ended 30th June 2023 together with the directors' and auditors' reports thereon should be approved. The members then unanimously passed the following resolution.

"RESOLVED THAT the financial statements of the Company for the year ended June 30th 2023 together with the reports of the directors and auditors be and hereby approved."



6. The CEO informed that the Company's present auditors M/s UHY Hassan Naeem & Co, Chartered Accountants is retired on 30th June 2023 and in place of retiring auditors M/s UHY Hassan Naeem & Co, Chartered Accountants, is reappointed as company's statutory auditors for the year ending 30th June 2024.
The CEO mentioned that the Board of Directors of the Company has proposed their appointment as company's statutory auditors for the year ending 30th June 2024. Mr Farooq (3939-1094 Folio CDC) proposed and Mr. qasim (208-543-Folio CDC) seconded that M/s. UHY Hassan Naeem & Co be appointed as External Auditors of the Company for the year ending 30th June 2024. The members then unanimously passed the following resolution.
7. **"RESOLVED THAT** - M/s UHY Hassan Naeem & Co is retired on 30th June 2023 and in place of retiring auditors M/s UHY Hassan Naeem & Co, Chartered Accountants, is reappointed as company's statutory auditors for the year ending 30th June 2024.
8. CEO thanked the members for their presence at the meeting and declared the meeting as closed.