



Securities and Exchange Commission of Pakistan  
Securities Market Division  
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (22)/2021/67

October 05, 2023

The Company Secretary,  
Mitchells Fruit Farms Limited,  
72-FCC Gulberg-IV,  
Lahore.

Subject: **APPLICATION FOR EXTENTION IN HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2023 AND EXTENTION FOR THE SUBMISSION OF FIRST QUATERLY ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023.**

Dear Sir,

Please refer to the letter dated September 23, 2023 from Mitchells Fruit Farms Limited (the "Company") and further correspondence in this connection, in terms whereof the Company has sought extension of 30 days u/s 132 read with section 223 of the Companies Act, 2017 (the "Act") for convening of its Annual General Meeting ("AGM") and to lay therein annual audited accounts for the year ended June 30, 2023 for shareholders' consideration. The Company has also requested to grant extension of 30 days for submission of First quarter accounts for the period ended September 30, 2023 under Section 237 of the Act.


2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of section 132 read with section 223 of the Act, the Commission has granted extension to the Company to convene and hold its AGM for the year ended June 30, 2023 at the earliest by November 27, 2023 and lay therein financial statements for shareholders' consideration.

3. I am also directed to inform you that in view of the extension granted to the Company u/s 132 read with section 223 of the Act, the Company is therefore also granted an extension of 30 days in the time period for submission of first quarterly accounts for the period ended September 30, 2023, on or before November 29, 2023 in terms of Section 237 of the Act.

4. Further, your attention is drawn to sections 132 & 223 of the Act which require the companies to hold AGM and lay therein the audited financial statements within a period of 120 days from the close of its financial year. It has been observed that in the past 4 years, for 3 years the Company has applied for extensions u/s 132 & 223 of the Act, thus failing to hold the AGM's as per the timelines required by law. The company is therefore, advised to ensure compliance of section 132 read with section 223 of the Act in true spirit.

5. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

  
**Sanauallah Jatoi**  
Assistant Director