















Amtex Limited

5-Pullian, Ismail Road, Faisalabad. Ph: +92-41-8789295, 41-8780888 E-mail: amtex@amtextile.com URL:http://www.amtextile.com

October 30, 2023

THE TEXTILE EXPERTS

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30.10.2023 at 14.30 a.m. at registered office P-225, Tikka Gali # 2 Montgomery Bazar Faisalabad recommended the following:

(i) <u>CASH DIVIDEND</u>

An interim Cash Dividend for the quarter ended 30.09.2023 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) <u>BONUS SHARES</u>

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of <u>Nil</u> share(s) for every <u>Nil</u> share(s) held i.e. <u>Nil%</u>. This is in addition to the Interim Bonus Shares already issued @ <u>NIL%</u>.

AND/OR

(iii) <u>RIGHT SHARES</u>

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

















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The financial results of the Company are as follows:

	Quarter ended Septmeber 30 ,	
3	2023	2022
	Rupees	Rupees
Sales	725,737,708	355,356,601
Cost of sales	618,650,367	281,049,180
Gross Profit	107,087,341	74,307,421
Other operating income	3,864,000	270,238,813
	110,951,341	344,546,234
	10.007.001	0.700.040
Selling and distribution expenses	19,085,264	8,560,218
Administrative expenses	32,801,847	24,439,426
Finance cost	17,559,065	16,325,238
	69,446,176	49,324,882
Profit for the period before taxation	41,505,165	295,221,352
Provision for taxation	7,503,054	5,455,512
Profit for the period	34,002,111	289,765,840
Earnings per share - Basic and diluted	0.13	1.12

We will be sending you complete accounts in due course of time.

Thanking you

Yours truly,

Muhammad Raza Farooc Company Secretary Amtex Limited