

INDUS MOTOR COMPANY LTD.

October 30, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.


Subject: **TRUE COPY OF THE RESOLUTION PASSED AND ADOPTED
AT THE EXTRAORDINARY GENERAL MEETING**

Dear Sir,

In accordance with the Clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of the resolution passed and adopted by the shareholders in the Extraordinary General Meeting of Indus Motor Company Limited held on October 30, 2023 at 9 a.m. at the Institute of Chartered Accountants of Pakistan (ICAP), Clifton, Karachi and via video link facility.

Thanking you,

Yours Sincerely,
for **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary

Encl. As stated above.

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

INDUS MOTOR COMPANY LTD.

RESOLUTIONS
of the Minutes of Extraordinary General Meeting of Indus Motor Company Limited held on
Monday, October 30, 2023 at 9 a.m. at Karachi.

The Extraordinary General meeting of Indus Motor Company Limited held on Monday, October 30, 2023 at 9 a.m. at Karachi.

Following Resolutions have been passed by the Shareholders of Indus Motor Company Limited.

ORDINARY BUSINESS

1. TO ELECT TEN (10) DIRECTORS ON THE BOARD OF DIRECTORS (THE "BOARD") OF THE COMPANY AS FIXED BY THE BOARD ON AUGUST 25, 2023 UNDER SECTION 159(1) OF THE COMPANIES ACT, 2017 (THE "ACT"). THE TERM OF OFFICE OF DIRECTORS SO ELECTED SHALL BE A PERIOD OF THREE (3) YEARS COMMENCING FROM OCTOBER 31, 2023, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 159 AND 161 OF THE ACT.

The Chairman informed the Board that in pursuance of section 159 (4) of the Companies Act, 2017, the Company has received ten (ten) notices of their intention to offer themselves for election as Director at Extraordinary General Meeting of the Company held on Monday, October 30, 2023 at 9 a.m. at the Karachi under Section 159(1) of the Companies Act, 2017.

The following named persons have offered their concern for election of Directors of the Company.

S. No	Name of Directors	Category
1	Mr. Mohamedali R. Habib	Other Director
2	Mr. Shinji Yanagi	Other Director
3	Mr. Ali Asghar Jamali	Other Director
4	Mr. Muhammad H. Habib	Other Director
5	Mr. Imran A. Habib	Other Director
6	Mr. Akihiro Murakami	Other Director
7	Mr. Shigeki Furuya	Other Director
8	Mr. Riyaz T. Chinoy	Independent Director
9	Mr. Asif Qadir	Independent Director
10	Ms. Syeda Tatheer Zehra Hamdani	Female and Independent Director

Since the number of persons who have offered themselves for election does not exceed the number of directors fixed by the Board under section 159 (1) of the Companies Act, 2017,



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INDUS MOTOR COMPANY LTD.

the above-named persons shall be deemed to be elected unopposed at the Extraordinary General Meeting of the Company.

The following Resolutions have been unanimously passed.

RESOLUTION

RESOLVED THAT the number of persons, who have offered themselves to be elected does not exceed the number of directors fixed by the Board under section 159 (1) of the Companies Act, 2017, therefore, the above named ten (10) persons shall be deemed to be elected as directors of the company for a period of three years commencing from October 31, 2023 at the Extra ordinary General meeting held on October 30, 2023.

FURTHER RESOLVED THAT the Company Secretary, be and hereby authorized to do all acts, deeds and things and take all steps necessary to complete the legal formalities and file the required documents as may be necessary or ancillary for the purpose of implementing the aforesaid resolution.

The Board is pleased to place on record the valuable contributions made by the current directors during their term / association with the Company as members of the Board of Directors, and welcome the new members of the Board of Directors of the Company with effect from October 31, 2023.

There being no other business, the meeting ended with a vote of thanks to the shareholders and the Chairman.





Company Secretary