

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Monday, October 30, 2023 at 4:00 p.m. approved the financial results of the company for the first quarter ended September 30, 2023.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2023	September 30, 2022
	(Rupees in thousand)	
REVENUE FROM CONTRACTS WITH CUSTOMERS - NET	7,613,221	5,198,846
COST OF SALES	(6,428,472)	(4,721,598)
GROSS PROFIT	<u>1,184,749</u>	<u>477,248</u>
DISTRIBUTION COST	(135,512)	(132,991)
ADMINISTRATIVE EXPENSES	(262,597)	(214,018)
OTHER EXPENSES	(22,502)	-
FINANCE COST	(518,080)	(360,981)
	<u>(938,691)</u>	<u>(707,990)</u>
	<u>246,058</u>	<u>(230,742)</u>
OTHER INCOME	56,862	58,786
PROFIT / (LOSS) BEFORE TAXATION	<u>302,920</u>	<u>(171,956)</u>
PROVISION FOR TAXATION	(101,198)	847
PROFIT / (LOSS) FOR THE PERIOD	<u>201,722</u>	<u>(171,109)</u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	<u>9.41</u>	<u>(7.98)</u>

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary



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