



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

October 30, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 05:00 p.m on Monday, October 30, 2023 approved the financial results of the company for the first quarter ended September 30, 2023.

***The financial results of the company are attached as Annexure 'A & 'A1'***

Yours truly

for **SITARA ENERGY LIMITED**



(MAZHAR ALI KHAN)  
Company Secretary



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## Annexure 'A'

### SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

	Quarter ended September 30, 2023	Quarter ended September 30, 2022
	----- Rupees in '000' -----	
Sales-net	7,902	189,300
Cost of generation	25,162	188,420
Gross Profit	(17,260)	880
Other operating income	1,877	2,654
	(15,383)	3,534
Operating expenses	10,261	11,613
Finance Cost	41,986	42,985
	52,247	54,598
(Loss) for the period before taxation	(67,630)	(51,064)
Provision for taxation	406	399
(Loss) for the period	(68,036)	(51,463)
(Loss) per share--Basic and diluted (Rs.)	(3.56)	(2.70)





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## Annexure 'A1'

### SITARA ENERGY LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

	Quarter ended September 30, 2023	Quarter ended September 30, 2022
	----- Rupees in '000' -----	
Sales-net	7,902	189,300
Cost of generation and sales	25,162	188,420
Gross Profit	(17,260)	880
Other operating income	1,877	2,654
	(15,383)	3,534
Operating expenses	10,329	11,691
Finance Cost	41,986	42,985
	52,315	54,676
(Loss) for the period before taxation	(67,698)	(51,142)
Provision for taxation	406	399
(Loss) for the period	(68,104)	(51,541)
(Loss) per share--Basic and diluted (Rs.)	(3.57)	(2.70)

