



Pakistan Petroleum Limited

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Our reference: CS/PPL/PSX-0179

Your reference:

Date: 31st October 2023

Mr. Syed Ahmad Abbas
Chief Listing Officer
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Resolutions Passed at the Annual General Meeting 2023

Pursuant to Rule 5.6.9 (b) of PSX Rules, we enclose a certified copy of the resolutions passed at the 72nd Annual General Meeting of the Company held on 30th October 2023.

Yours truly,

Ali Jaffar
Company Secretary

Enclosure: As above.



**RESOLUTIONS UNANIMOUSLY PASSED
AT THE 72ND ANNUAL GENERAL MEETING
HELD ON 30TH OCTOBER 2023
AT 10:30 AM AT PEARL CONTINENTAL HOTEL, KARACHI**

ORDINARY BUSINESS

1. **Agenda Item 1:**

(To receive, consider and adopt the audited unconsolidated and consolidated financial statements for the year ended 30th June 2023 together with the Auditors' reports thereon.)

"RESOLVED THAT the audited unconsolidated and consolidated financial statements for the year ended 30th June 2023 together with the Directors' and Auditors' reports thereon, be and hereby are approved and adopted."

2. **Agenda Item 2:**

(To approve and declare a final cash dividend of Rs. 1.50 per share (15%) on Ordinary Shares and Rs. 1.50 per share (15%) on Convertible Preference Shares for the financial year ended 30th June 2023, recommended by the Board of Directors at its meeting held on 20th September 2023.)

"RESOLVED THAT a final cash dividend of Rs. 1.50 per share (15%) on Ordinary Shares and Rs. 1.50 per share (15%) on Convertible Preference Shares for the financial year ended 30th June 2023, be and hereby is approved."

3. **Agenda Item 3:**

(To appoint auditors of the Company and fix their remuneration at Rs 10.783 million for the financial year 2023-24 and to approve increase in the audit fee for the financial year 2022-23 by Rs 2.0 million due to change in scope of work.)

"RESOLVED THAT Messrs. KPMG Taseer Hadi & Co. be and hereby are appointed auditors of the Company for the financial year 2023-24 at a fee of Rs 10.783 million to hold office until the conclusion of the next Annual General Meeting of the Company."

"RESOLVED THAT the audit fee for the financial year 2022-23, to be paid to Messrs. KPMG Taseer Hadi & Co., be increase by Rs 2.0 million due to change in scope of work."



4. **Agenda Item 4**
(Approval for Online Transmission of Annual Audited Financial Statements)

“RESOLVED THAT the Company may transmit the annual audited financial statements to the members via QR enabled code and weblink, in place of CD / DVD / USB, as allowed by the Securities and Exchange Commission of Pakistan vide its S.R.O. 389(I)/2023 dated 21st March 2023.

RESOLVED FURTHER THAT the Managing Director / Chief Executive Officer and the Company Secretary be and hereby are jointly and singularly authorised to do all such acts and take all such steps as may be necessary or desirable to give effect to the foregoing resolution.”

CERTIFIED TRUE COPY

The foregoing resolutions were passed at the 72nd Annual General Meeting of the Company held on 30th October 2023.

Ali Jaffar
Company Secretary