

October 31, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited ("PSX") and in continuation to our letter dated September 28, 2023, we hereby convey the following information:

Further to the aforementioned details, this is to update the shareholders that Engro Corporation Limited (the "Company") has now entered into discussions with Liberty Power Tech Limited for the execution of a scheme of arrangement with the objective of forming a strategic equity partnership in relation to its thermal asset portfolio held through Engro Energy Limited (the "Proposed Arrangement"). The thermal asset portfolio comprises of Engro Powergen Qadirpur Limited, Engro Powergen Thar (Private) Limited and Sindh Engro Coal Mining Company Limited.

The consummation of the Proposed Arrangement remains subject to successful negotiations, execution of definitive documents and receipt of regulatory and third-party approvals and consents.

In case of any further material developments, the Company shall keep PSX informed accordingly.

You are requested to disseminate the above information to TREC Holders of the Exchange.

Best Regards,



Mohammad Yasir Khan
Company Secretary

Copied: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE
SECURITIES ACT, 2015**

Karachi, October 31, 2023

Name of Company: Engro Corporation Limited

Date of Report: October 31, 2023

Address of Registered Office: 8th Floor, The Harbor Front Building, HC # 3, Marine Drive,
Block 4, Clifton, Karachi

Contact Information: Mohammad Yasir Khan
Company Secretary
Engro Corporation Limited

Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.

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DATED: October 31, 2023



Mohammad Yasir Khan
Company Secretary
Engro Corporation Limited