

Ref: MISIL/CORP/2K23

October 31, 2023

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

SUBJECT: COMMENCEMNET OF TRANSFER OF DIVIDEND PAYMENT

Dear Sir,

This is to inform you that the Company has commenced the transfer of payment in respect of final cash dividend for the year ended June 30, 2023 @ Rs. 3.20 per share i.e. 32% through its paying agent. Accordingly, as soon as the dividend payment cycle is completed, the Company will intimate the same to PSX immediately.

Yours Sincerely,

For MUGHAL IRON & STEEL INDUSTRIES LIMITED



(Company Secretary)

CC: The Director / HOD (Surveillance, Supervision and Enforcement Department), Securities & Exchange Commission of Pakistan, Islamabad



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