



01 November, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I.I. Chundrigar Road, Karachi

Shell Pakistan Limited

Shell House
6, Ch. Khaliqzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
Fax: +92 (21) 3563 0110
P.O. Box 3901 Karachi
Email: generalpublicenquiries-pk@shell.com
Website: www.shell.com.pk

The Executive Director

Public Offering & Regulated Persons Department
Securities & Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

This is in continuation of Shell Pakistan Limited's (the **Company**) disclosure dated June 14, 2023 and in accordance with requirements of sections 96 & 131 of Securities Act 2015 and clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, pursuant to which we hereby would like to convey the following information:

On 31 October 2023, The Shell Petroleum Company Limited (**SPCo**) informed Shell Pakistan Limited that SPCo and Wafi Energy LLC (**WAFI Energy**) executed a Share Purchase Agreement (**SPA**) on 31 October 2023 for the sale of SPCo's entire shareholding in the Company, comprising 165,700,304 shares and representing 77.42% of the issued share capital of the Company (the **Transaction**).

Completion of the Transaction will be subject to the issuance of a public offer by WAFI Energy, receipt of requisite approvals including clearance from the Competition Commission of Pakistan, and the satisfaction of other closing formalities.

A disclosure form is attached herewith as Annexure – A.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanking you,

Sincerely

**For and on behalf of
Shell Pakistan Limited**

Lalarukh Hussain-Shaikh
Company Secretary



Shell Pakistan Limited

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ANNEXURE 'A'

Disclosure Form under sections 96 & 131 of Securities Act 2015

Name of the Company	Shell Pakistan Limited
Date of Report (Date of earliest event reported if applicable)	-
Exact Name of Company as specified in its Memorandum	Shell Pakistan Limited
Company's Registered Address	Shell House, 6, Ch. Khaliqzaman Road, Karachi - 75530
Contact Information	+92 (21) 111 888 222
Disclosure of Price Sensitive / Inside/ Material Information by the company in terms of Securities Act, 2015	<p>On 31 October 2023, The Shell Petroleum Company Limited (SPCo) informed Shell Pakistan Limited (the Company) that SPCo and Wafi Energy LLC (WAFI Energy) executed a Share Purchase Agreement (SPA) on 31 October 2023 for the sale of SPCo's entire shareholding in the Company, comprising 165,700,304 shares and representing 77.42% of the issued share capital of the Company (the Transaction).</p> <p>Completion of the Transaction will be subject to the issuance of a public offer by WAFI Energy, receipt of requisite approvals including clearance from the Competition Commission of Pakistan, and the satisfaction of other closing formalities.</p>

Lalarukh Hussain-Shaikh
Company Secretary



The Shell Petroleum Company Limited

Shell Centre
London SE1 7NA
England

31 October 2023

Lalarukh Hussain Shaikh
Company Secretary
6, Ch. Khaliqzaman Road
Karachi-75530

By email

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Lala,

We wish to inform Shell Pakistan Limited (**SPL**) that The Shell Petroleum Company Limited (**SPCo**) has entered into a share purchase agreement dated 31 October 2023 with Wafi Energy LLC. (**Wafi Energy**), for the sale of SPCo's entire shareholding in SPL, comprising of 165,700,304 shares and representing 77.42% of the issued share capital of SPL (the **Transaction**).

Completion of the Transaction will be subject to the issuance of a public offer by Wafi Energy, receipt of requisite approvals including clearance from the Competition Commission of Pakistan, and the satisfaction of other closing formalities.

Regards,

A handwritten signature in black ink, appearing to read "Peter Lorbeer".

Peter Lorbeer
For and on behalf of
The Shell Petroleum Company Limited