

November 1, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Certified Copy of Resolution Adopted in the 44th Annual General Meeting

Dear Sir,

As required under Regulation No.5.6.9.(b) of the PSX Rule Book of the Exchange, we are enclosing herewith a certified copy of the Resolution passed in the 44th Annual General Meeting of the company held on October 27, 2023.

Please acknowledge receipt.

Yours sincerely,



M. Taha Ali Khan
Company Secretary

Encl: As above

Extracts of the Resolution Passed By The Members of Pakistan Hotels Developers Ltd.
At Their Annual General Meeting Held on October 27, 2023 at 3:00 PM.

ORDINARY BUSINESS

1. To approve the Minutes of Annual General Meeting

RESOLVED that the Minutes of Annual General Meeting held on October 28, 2022, be and are hereby approved and signed by the Chairman as taken of approval.

2. To approve the Annual Report & Audited Financial Statements for the Year ended June 30, 2023

RESOLVED that the audited financial statements of the company for the year ended June 30, 2023 together with Directors' and Auditors' Report thereon, be and are hereby approved and adopted.

3. To approve the Final Cash Dividend

RESOLVED that the payment of 10% cash dividend i.e. (Rs.1.00 per share) as recommended by the Directors in addition to interim cash dividend @10% i.e (Rs.1.00 per share) already announced and paid in March, 2023 which is making a total cash dividend @20% i.e. (Rs.2.00 per share), be and are hereby approved and adopted.

4. To approve appointment of Auditors of the company for the year ending June 30, 2024

RESOLVED that M/s. Clarkson Hyde Saud Ansari, Chartered Accountants, the retiring Auditors, be and are hereby re-appointed as Statutory Auditors of the Company for the year ending June 30, 2024 on the same remuneration of last year for the financial year ending June 30, 2024.

Certified True Copy

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M. Taha Ali Khan
Company Secretary



Dated: November 1, 2023

Owners & Operators Of