

Fateh Industries Ltd.

UNDER SEALED COVER

November 2, 2023

FIL/CLD/ 2353 /23

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 2nd November, 2023 at 9:30 a.m. at Hyderabad recommended the following;

The financial results of the Company for the year ended 30th June, 2023 are as under:

	30-06-2023	30-06-2022
	Rupees	Rupees
Sales	16,494,802	14,183,850
Less: Cost of Sales	15,952,785	13,488,191
Gross Profit	542,017	695,659
Less: Administration Expenses	1,243,037	1,358,308
Operating Loss	(701,020)	(662,649)
Other Income	3,062,220	1,191,730
Foreign Exchange (Loss)	(7,095,587)	(2,435,484)
	(4,734,387)	(1,906,403)
Financial Expenses - Bank Charges	(4,549)	(8,749)
Other Charges	(701,044)	(1,997,999)
(Loss) Before Taxation	(5,439,980)	(3,913,151)
Taxation	206,185	177,298
(Loss) For the Year	(5,646,165)	(4,090,449)
Other comprehensive Income / (Loss)		
<i>Items that may be subsequently reclassified to profit or loss</i>		
Unrealized (Loss) on Re-measurement of Investments	(146,227)	(25,986)
Total Comprehensive (Loss) for the year	(5,792,392)	(4,116,435)
Loss per share	(2.82)	(2.05)

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The Annual General Meeting of the Company will be held on Monday the 27th November, 2023 at 9:30 a.m. at the Registered Office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 21st to 27th November, 2023 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 20th November, 2023 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,
we are,

Yours faithfully,
for **Fateh Industries Ltd.**


DIRECTOR.