



**SAIF GROUP**

# SAIF TEXTILE MILLS LIMITED

4<sup>th</sup> Floor, Kashmir Commercial Complex 1032-E, Fazal-e-Haq Road, Blue Area, Islamabad (Pakistan)

Voice: +92-51-2604733-35, Fax: +92-51-2604732, E-mail: stm@saifgroup.com

Web: www.saifgroup.com



A- / A2 Rated Company

REF # STML/PSX/11/2023

NOVEMBER 02, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Saif Textile Mills Limited (the "Company") is pleased to convey the following information:


The Board of Directors of the Company in their meeting held on November 02, 2023 at 12:00 Noon has made the following recommendations:

- 1) To increase the authorized share capital of the Company from Rs. 300,000,000 divided into 30,000,000 ordinary shares of Rs. 10 each to Rs. 900,000,000 divided into 90,000,000 ordinary shares of Rs. 10 each and to make consequent amendments to the Memorandum and Articles of Association of the Company, subject to the approval of the members of the Company.
- 2) To increase the paid-up share capital of the Company from Rs. 264,128,800/- to Rs. 864,128,800/- through the issuance of an additional 60,000,000 ordinary shares of the face value of Rs. 10 each, by way of otherwise than right shares at a PAR value/price of Rs. 10 each to Saif Holdings Limited, an associated company, against their outstanding loans to the Company. The proposed issuance of shares is subject to approval by the members of the Company, the Securities and Exchange Commission of Pakistan, and compliance with necessary legal formalities.
- 3) An Extraordinary General Meeting (EOGM) of the members of the Company will be held on **Friday, November 24, 2023 at 11:00 a.m.** at the registered office of the Company located at APTMA House, Tehkal Payan, Jamrud Road, Peshawar, to approve the aforementioned businesses. The notice of EOGM will be sent separately.
- 4) The Share Transfer Books of the Company will remain closed from **November 18, 2023 to November 24, 2023** (both days inclusive). Physical transfers / CDS Transaction IDs received in order by Shares Registrar of the Company M/s. Hameed Majeed Associates (Pvt.) Limited, HM House, 7-Bank Square, Lahore by the close of business on **November 17, 2023**, will be considered in time for the purpose of attending and voting at the meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

for and on behalf of  
**SAIF TEXTILE MILLS LIMITED**

  
**Sajjad Hussain**  
Company Secretary



**Cc: Executive Director/HOD**

Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



**MILLS:**  
Phase III, Industrial Estate Gadoon  
Amazai, Swabi, KPK.  
Voice: +92-938-270313, 270429  
Fax: 92-938-270514,  
E-mail: stm@saifgroup.com

**PESHAWAR:**  
APTMA House, Jamrud Road,  
Voice: +92-91-5843870, 5702941  
Fax: +92-91-5840273,  
E-mail: peshawar@saifgroup.com

**KARACHI:**  
Suit No. 210, 2nd Floor, The Plaza  
Block-9, Clifton Karachi,  
Voice: +92-21-5821238,  
Fax: +92-21-5821220,  
E-mail: karachi@saifgroup.com