



# CHAKWAL SPINNING MILLS LTD.



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November 06, 2023  
CWSM/PSX/FORM3

The General Manager  
Pakistan Stock Exchange Limited, Karachi.

**Sub: Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 11:00 a.m. on Sunday, November 05, 2023, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

|                                  |      | 2023         | 2022         |
|----------------------------------|------|--------------|--------------|
|                                  | Note | Rupees       | Rupees       |
| Sales                            | 23   | -            | -            |
| Cost of sales                    | 24   | (39,472,494) | (42,496,234) |
| Gross Loss                       |      | (39,472,494) | (42,496,234) |
| Distribution cost                | 25   | -            | -            |
| Administrative expenses          | 26   | (2,417,848)  | (2,290,048)  |
|                                  |      | (2,417,848)  | (2,290,048)  |
| Operating Loss                   |      | (41,890,342) | (44,786,282) |
| Finance cost                     | 27   | (1,172)      | (340)        |
| Other operating expenses         | 28   | (250,000)    | (250,000)    |
| Other operating income           | 29   | 11,338,581   | 1,782,510    |
| Loss before Taxation             |      | (30,802,933) | (43,254,112) |
| Taxation                         | 30   | -            | -            |
| Loss after Taxation              |      | (30,802,933) | (43,254,112) |
| Loss per Share - Basic & Diluted | 31   | (0.25)       | (0.36)       |

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Chakwal Spinning Mills Limited

  
Nadeem Anwar (Company Secretary)