



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

03 November 2023

FCSC/CS/11/2023/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 03 November 2023 at 11:00 a.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2023 is enclosed.

The Board has authorized Chief Executive Officer of the Company to disinvest in the Shares of Pace Barka Properties Limited, subject to necessary Corporate, regulatory and legal formalities.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Monday, 27 November 2023 at 11:30 a.m. at Lahore


The Share Transfer Books of the Company will remain closed from 20 November 2023 to 27 November 2023 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, I-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 19 November 2023 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,

For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	Rupees	
Revenue		
Money market services	-	-
Dividend Income	-	65,142,246
Unrealized gain/(loss) on re-measurement of investments at fair value through profit or loss'	(83,435,791)	(151,150,862)
Change in fair value of investment properties	330,090,761	500,043,656
	246,654,970	414,035,040
Expenses		
Operating and administrative expenses	(10,733,173)	(12,199,466)
Operating Profit	235,921,797	401,835,574
Other income	12,000,635	13,390,433
Finance cost	(312,574,798)	(305,873,661)
Loss before taxation	(64,652,365)	109,352,346
Taxation	(8,252,660)	(17,125,103)
Loss after taxation	(72,905,025)	92,227,243
Earning per share		
- basic and diluted	(0.23)	0.29



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
<u>CONTINUED OPERATIONS</u>		
Operating revenue	569,849,870	1,053,859,456
Direct costs	<u>(335,742,736)</u>	<u>(497,508,632)</u>
Gross profit	234,107,134	556,350,824
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	(22,206,139)	(110,801,168)
Fair value gain on investment properties	330,860,860	505,586,769
Operating and administrative expenses	<u>(246,439,799)</u>	<u>(298,006,998)</u>
Operating profit	296,322,056	653,129,427
Other income	133,881,531	77,903,728
Finance costs	<u>(385,172,039)</u>	<u>(357,638,712)</u>
	(251,290,508)	(279,734,984)
Share of loss from investments accounted for using the equity method - net of tax	(52,963,629)	(55,825,039)
Profit before taxation	(7,932,081)	317,569,404
Taxation	(72,016,512)	(110,291,763)
Profit after taxation	(79,948,593)	207,277,641
<u>DISCONTINUED OPERATION</u>		
Loss after taxation from discontinued operation	(886,297)	(1,461,410)
Profit after taxation for the year	(80,834,890)	205,816,231
Basic and diluted earning per share-- from continued operation	(0.3721)	0.4957
Basic and diluted loss per share-- from discontinued operation	(0.0020)	(0.0034)
Profit attributable to:		
- Owners of the Parent Company	(118,449,948)	142,794,038
- Non-controlling interests	37,615,058	63,022,193
Profit for the year	(80,834,890)	205,816,231

