



# Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.  
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20231108-004

November 08, 2023

1. The General Manager  
The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi
2. The Director / HOD  
Surveillance, Supervision & Enforcement Department,  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 - Jinnah Avenue  
Islamabad.

## DISCLOSURE OF INSIDE INFORMATION

Dear Sir,

Please find enclosed Disclosure Form in terms of Section 15D(1) of The Securities and Exchange Ordinance, 1969.

For & on behalf of  
Sanghar Sugar Mills Limited

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary





**DISCLOSURE FORM**

Name of Company: Sanghar Sugar Mills Limited

Date of Report: November 08, 2023

Name of Company as Specified in its Memorandum: Sanghar Sugar Mills Limited

Address of Registered Office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi

Contact Information: Muhammad Mubeen Alam  
Company Secretary  
Sanghar Sugar Mills Limited  
Tel: 021-35371441-43

**Disclosure of inside information by listed company in terms of Section 15 D (1) of  
The Securities and Exchange Ordinance, 1969**

We here by communicate the following information that the Board of Directors of Sanghar Sugar Mills Limited in their meeting held on November 08, 2023 at 11:30 a.m. has passed the following resolutions:

**Elect the Chairman:**

"Resolved that the Board of Directors of the Company be and are hereby considered and elected Mr. Ghulam Dastagir Rajar as a Chairman of the Board of Directors along with the Roles & Responsibilities for being a Chairman of the Company, as per the provisions of the law, for a term of three years commencing from November 04, 2023 unless he earlier resigns, becomes ineligible or disqualified under any provision of applicable laws or removed by the directors".

**Appointment of Chief Executive Officer:**

"Resolved that the Board of Directors of the Company be and are hereby considered and approved the appointment of Mr. Ghulam Hyder as a Chief Executive Officer along with the Roles & Responsibilities for being a Chief Executive Officer of the Company, as per the provisions of the law, for a term of three years commencing from November 04, 2023 unless he earlier resigns, becomes ineligible or disqualified under any provision of applicable laws or removed by the directors".





"Further Resolved that the Board of Directors of the Company be and are hereby considered and approved the remuneration of Rs. 1,275,000 (gross) per month along-with other benefits, allowances and terms & conditions of Mr. Ghulam Hyder - Chief Executive Officer of the Company, as per the provisions of the law, for a term of three years commencing from November 04, 2023".

**Appointment of Executive Director:**

"Resolved that the Board of Directors of the Company be and are hereby considered and approved the appointment of Haji Khuda Bux Rajar as a Executive Director along with the Roles & Responsibilities for being an Executive Director of the Company, as per the provisions of the law, for a term of three years commencing from November 04, 2023 unless he earlier resigns, becomes ineligible or disqualified under any provision of applicable laws or removed by the directors".

"Further Resolved that the Board of Directors of the Company be and are hereby considered and approved the remuneration of Rs. 1,175,000 (gross) per month along-with other benefits, allowances and terms & conditions of Haji Khuda Bux Rajar - Executive Director of the Company, as per the provisions of the law, for a term of three years commencing from November 04, 2023".

Pursuant to the requirements of Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

For & on behalf of  
Sanghar Sugar Mills Limited

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary

