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Jubilee Spinning  
&  
Weaving Mills Ltd.

JSWM/CS/PSX/UMPOS/2023/1  
November 10, 2023

**Mr. Hafiz Maqsood Munshi**

Head, Listed Companies Compliance-RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**Subject: Unusual Movement in Price of the Shares of Jubilee Spinning & Weaving Mills Limited (JUBS).**

Dear Sir,

We write with reference to your letter No. Gen-1779 dated November 03, 2023 on the above subject.

In this regard, we would like to clarify that in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations, we are not aware of any reason/information which may have resulted in irregular movement in price of shares of the company. There is no additional information that has not already been disclosed in the financial statements of the company.

The company is completely aware of and will continue to ensure compliance with all relevant regulatory requirements.

Thank you,

Yours sincerely,

  
**For Jubilee Spinning & Weaving Mills Limited**  
Company Secretary



C.c. to: The Director (LCD-SD) - SECP  
The Chief Regulatory Officer-PSX  
PSX Website