

Mari Petroleum Company Limited

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NTN: 1414673-8 GST No. 07-01-2710-039-73

MPCL-CA-23-3693 November 13, 2023

The Managing Director Pakistan Stock Exchange Limited Stock Exchange Building Karachi-74000

Subject: **Disclosure of Material Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Regulations, we hereby convey the following information:

Extended Well Testing (EWT) Production Commencement from Well Ghazij-2 in Mari Development & Production Lease (D&PL) in Daharki, Sindh.

Reference our disclosure vide letter no. MPCL-CA-23-3667, dated October 09, 2023, whereby it was informed that Mari Petroleum Company Limited (MPCL) has successfully drilled and tested the appraisal well Ghazij-2 in Mari D&PL.

It is further informed that Extended Well Testing (EWT) gas production from the appraisal well Ghazij-2 has commenced. The well is currently producing around 8 Million Standard Cubic Feet per Day (MMSCFD) of gas which is being supplied to SNGPL.

This new supply of gas will contribute in reducing the energy demand and supply gap in the country during forthcoming winter season, and will help save foreign exchange through indigenous hydrocarbon production. MPCL is the operator of Mari D&PL with 100% working interest.

You may please disseminate this information to the members of the exchange.

For and on behalf of Mari Petroleum Company Limited

Muhammad Sajjad
Acting Company Secretary