



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

13 November 2023

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the paragraph 5.6.1. (a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The members/shareholders of Telecard Limited ("the **Company**"), has approved entering into Share Purchase Agreement ("**SPA**") with Supernet Infrastructure Solutions (Private) Limited ("**SIS**") for the acquisition of SIS entire shareholding in Hallmark Company Limited ("**Hallmark**") (i.e. 314,220 shares constituting approximately 62.84% of the issued and paid-up capital of Hallmark) ("**Proposed Transaction**").

The consummation of the Proposed Transactions will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.

A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders accordingly.

Yours faithfully,

Waseem Ahmad
Director / Company Secretary



Enclosure: As above.

CC: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

www.telecard.com.pk



Annexure – 'A'

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Telecard Limited
Date of Report:	13 November 2023
Contact Information:	(+92-21) 38330000
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>The member/shareholders of Telecard Limited (the "Company"), has approved entering into Share Purchase Agreement ("SPA") with Supernet Infrastructure Solutions (Private) Limited ("SIS") for the acquisition of SIS' entire shareholding in Hallmark Company Limited ("Hallmark") (i.e. 314,220 shares constituting approximately 62.84% of the issued and paid-up capital of Hallmark) (the "Proposed Transaction").</p> <p>The consummation of the Proposed Transactions will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.</p>

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