



AKD Securities Limited

November 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Mr. Waqar I. Siddiqui
Chief Executive Officer
Shell Pakistan Limited
Shell House,
6, Ch. Khaliqzaman Road,
Karachi - 75530

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Subject: Publication of Withdrawal of Public Announcement of Intention to Acquire up to 77.42% of the issued paid-up share capital and control of Shell Pakistan Limited by Prax Overseas Holdings Limited

Dear Sir(s),

With reference to captioned subject, Withdrawal of Public Announcement of Intention has been published in Business Recorder on November 9th, 2023 and Nawai Waqt on November 11th, 2023, in accordance with regulation 21 of the listed companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2017.

The copies of newspaper publication are enclosed herewith.

In case you require further information, feel free to contact the undersigned

Regards,
For and on behalf of **AKD Securities Limited (Manager to the Offer)**

Mirhal Shahid
Senior Analyst - Investment Banking

Mohammad Imran Afzal
AVP - Investment Banking

TREC Holder - Pakistan Stock Exchange Limited
Registered Broker - Securities & Exchange Commission of Pakistan
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Withdrawal of Public Announcement of Intention to acquire at least 77.42% of the issued and outstanding ordinary shares and control of Shell Pakistan Limited ("Target") by Prax Overseas Holdings Limited ("Acquirer") Under Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations")

This is with reference to the Public Announcement of Intention ("PAI") made by Prax Overseas Holdings Limited (the "Acquirer"), published on October 16, 2023 in Business Recorder and Nawa-i-Waqt, to acquire at least 77.42% of the issued and outstanding ordinary shares and control of Shell Pakistan Limited (the "Target") ("Transaction").

In the capacity of the Manager to the Offer, we hereby inform you that, following the announcement made by Shell Pakistan Limited on 1 November, 2023 through the PSX website, and in accordance with the Regulation 21 of the listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Acquirer is withdrawing the PAI.

For and on behalf of

AKD Securities Limited (Manager to the Offer)



"SAYNOTOCORRUPTION"

TENDER NOTICE

Procurement of Laptops (NICL/TENDER/IT/2023-9)

National Insurance Company Limited (NICL) is a General Insurance Company owned by the Government of Pakistan, working under Ministry of Commerce.

NICL invites bids from enlisted suppliers of international brands for supply of twenty (20) laptops of different specifications.

Bidding shall be carried using single stage- single envelope procedure of PPRA rules involving submission of bid in sealed envelope along with required documents marked as "Bid for Procurement of Laptops (NICL/TENDER/IT/2023-9)". Bidders are required to submit sealed bids along with bid security of Rs 50,000/- in the form of a pay order payable to 'National Insurance Company Limited'.

Bidding documents may be downloaded from PPRA Website (<http://ppra.org.pk/>) or NICL Website (<https://nicl.com.pk/>)

Sealed bids must be dropped in the IT department at the address mentioned below by **28th November 2023 3:00 pm** with bids to be opened on the same day at **3:00 pm** in the presence of representatives of bidders, NICL IT Department and NICL Bid Opening Committee.

Only enlisted suppliers with offices in Karachi, Lahore and Islamabad may submit bids

IT Department
5th Floor, NICL Building, Abassi Shaheed Road, Karachi
Tel: 021-99026512
Email: it@nicl.com.pk

PID(K)1402/23

مسن کریم سروس نمبر 72:78 سے ہوا تھا جو کہ اب ہم نے آکے سچ دیا ہے اگر کسی بھی فریق کا کوئی لین دین ہے یا کوئی مذکورہ اعتراض ہو تو براہ مہربانی ہم سے 7 دنوں میں رابطہ کر کے CLEAR کر سکتا ہے، اسکے بعد ہماری کوئی ذمہ داری نہیں ہوگی۔

المشتمر :: دانش / طارق

سکیج رٹیر لیمٹڈ 2015 اور دی سولیکوٹیز (سپیشل ایکوزیشن آف ووٹنگ شیئرز اینڈ ٹیک اوورز) ریگولیشنز 2017 کے تحت پراس اور سیز ہولڈنگز لیمٹڈ کی جانب سے شیل پاکستان لیمٹڈ (ہدف) کے 77.42 فیصد جاری شدہ اور واجب الادا شیئرز اور اختیار کی حصولی کے ارادے کی عوامی اطلاع کا اظہار

بقوالہ عوامی اطلاع برائے ارادہ ("PAI") منجانب پراس اور سیز ہولڈنگز لیمٹڈ (حصول کنندہ) شیل پاکستان لیمٹڈ ("ٹارگٹ") کے 77.42 فیصد جاری کردہ اور واجب الادا عمومی حصص اور کنٹرول کی خریداری، جو 16 اکتوبر 2023 کو یزس ریکارڈز اور نوٹوائے وقت میں شائع ہوا۔

بہشیت شیئر ٹو دی آفر، ہم آپ کو مطلع کرتے ہیں کہ شیل پاکستان لیمٹڈ کے 1 نومبر 2023 کو PSX کی ویب سائٹ کے ذریعے کیے گئے اعلان کے بعد، اور لیمٹڈ سیکورٹیز (سپیشل ایکوزیشن آف ووٹنگ شیئرز اینڈ ٹیک اوورز) ریگولیشنز 2017 کے ضابطہ 21 کے مطابق، حصول کنندہ نے PAI سے دستبرداری کا فیصلہ کیا ہے۔ برائے اور منجانب AKD سکیج رٹیر لیمٹڈ (شیئر ٹو دی آفر)

AKD سکیج رٹیر لیمٹڈ

پمٹی منزل، کائنات ٹریڈ سینٹر، بلاک 8، پلٹن کراچی۔ فون نمبر +92 21 111 253 111

November 11, 2023 | گوشہ شمارے

راہی