

SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

November 15, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

FINANCIAL RESULTS FOR THE 1ST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

Dear Sir,

It is to inform that the Board of Directors of our Company in their reconvened meeting held on November 15, 2023 at 10:30 a.m. at Lahore recommended the following:-

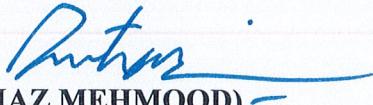
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|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 1st Quarter Accounts for the period ended September 30, 2022 is enclosed as (Annex-A).

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(IMTIAZ MEHMOOD) -
Company Secretary

Encl: As above.

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	Quarter ended	
	September 30, 2022	September 30, 2021
	Rupees in thousand	
Revenue from contracts with customers - gas sales	297,740,673	260,718,200
Add: Tariff adjustment	46,022,751	30,554,182
	343,763,424	291,272,382
Less: Cost of gas sales	321,896,960	278,784,557
Gross profit	21,866,464	12,487,825
Add: Other Operating Income	8,556,359	6,373,135
	30,422,823	18,860,960
Less: Operating expenses		
Selling cost	2,082,990	1,778,773
Administrative expenses	2,186,133	2,053,434
Other operating expenses	302,644	351,309
Expected credit loss	925,842	23,367
	5,497,609	4,206,883
Operating profit	24,925,214	14,654,077
Less: Finance cost	20,593,848	10,384,404
Profit before taxation	4,331,366	4,269,673
Taxation	1,754,156	1,237,515
Profit for the period	2,577,210	3,032,158
Earnings per share		
Basic and diluted (Rupees)	4.06	4.78

