

The General Manager
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

Date: November 16, 2023

Dear Sir,

Subject: Disclosure of Interest by a Director u/s 5.6.1(d) of PSX Regulations

We have to inform you that the following transaction have been executed by one of our directors of the Company Mr. Zubair Razzak Palwala, the below mentioned shares are which has been transferred to Mr. Abdul Samad (existing director) referred to as "qualifying shares" details of which are hereunder:

| S. No. | Name of Person with Description | Details of Transaction | | | | | |
|--------|---------------------------------|------------------------|----------|---------------|------|----------------------------|--------|
| | | Date | Nature | No. of Shares | Rate | Form of Share Certificates | Market |
| 1 | Mr. Zubair Razzak Palwala | 15-November-23 | Transfer | 500 | 0.00 | Physical | N/A |

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause 5.6.1(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months the change equivalent to the profit shall be deposited with SECP as required under section 105 of the Securities Act, 2015 under intimation to PSX

Sincerely yours,



Company Secretary
United Brands Limited