



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk

**TÜV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2015  
NO: 0418386052323

Ref: MTL/2023/ 7055  
November 16, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Dear Sir,

## **DISCLOSURE OF MATERIAL INFORMATION**

As required under Rule Book of Pakistan Stock Exchange Limited (PSX), and Securities Act, 2015, Millat Tractors Limited (the "Company") hereby conveys the following information:-

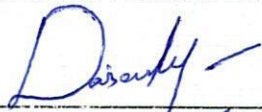
"With regards to the news circulating on website [https://: propakistani.pk](https://propakistani.pk) dated November 16, 2023 regarding "President Directs FBR to Restore Investigation against Millat Tractors over Fraudulent Sales Tax Refund" and related news published in various Newspapers "The management of the company has reviewed the President's order relating to the representations on FTO order.

Management of MTL is of the view that the Press conference of FTO office and its advisors does not represent the factual position and is legally incorrect. Unfortunately the facts and the President's Order have been grossly misinterpreted. In actual fact the President in his order had declined to interfere in an ongoing matter between the tax payer and FBR.

MTL management is reviewing the reported press conference and the President's order and shall take up the matter at relevant legal forums to take remedial measures.

You may please inform the members of your Exchange, accordingly.

Yours faithfully,  
for Millat Tractors Limited.

  
**Muhammad Faisal Azeem**  
Company Secretary

### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042