



# F.D. Registrar Services (Pvt) Ltd.

## SHARE REGISTRAR & CORPORATE CONSULTANTS

Registered with SECP under the Balloters and Transfer Agents Regulations - 2017

CONFIRMATION OF CDC's NOMINEE HOLDING IN MEMBERS' /  
CERTIFICATE HOLDERS' REGISTER

Chief Compliance Officer  
Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block-B  
S.M.C.H.S. Main Shakra-e-Faisal Karachi

Dear Sir,

In compliance with CDC Regulation No. 13.7.1, we are writing to confirm as follows:

Financial Year End	30/06/2023
Name of Auditor	EY FORD RHODES CHARTERED ACCOUNTANTS
Security Name	HUM NETWORK LIMITED
Security Symbol	HUMNL

	Note	Number of Securities
Balance at the end of period / year in the CDC's Nominee Holding in Members' / Certificate holders' Register	N-1	1,131,303,282
Balance of book entry security in the Central Depository Register at the end of period / year	N-2	1,131,303,282
Difference, if any		0

**N-1: Movement in the CDC's Nominee Holding in Members' / Certificate holders' Register**

**Number of Securities**

Balance at the beginning of the year in the CDC's Nominee Holding in Members' / Certificate holders' Register	942,696,119
Add: Additions during the period / year	188,607,163
Less: Deletions during the period / year	0
Balance at the end of year / period in the CDC's Nominee Holding in Members' / Certificate holders' Register	1,131,303,282

**N-2: Movement in the Central Depository Register**

**Number of Securities**

Balance at the beginning of the year in the Central Depository Register	942,696,119
Add: Additions during the period / year	188,607,163
Less: Deletions during the period / year	0
Balance at the end of year / period in the Central Depository Register	1,131,303,282

Reason for Difference and discrepancy (if any):

Regards,

Authorized Signatory (ies) / Company Secretary



This reconciliation would be stamped, signed and dated by the External Auditor here

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AD/RZ/2109/23  
03 November 2023

The Chief Executive Officer  
HUM Network Limited (the Company)  
Karachi

**Independent reasonable assurance report on statement of free float of shares**

Dear Sir,

We are pleased to enclose herewith our **reasonable assurance report** on the **statement of free float of shares (the statement)** of the Company as of 30 September 2022, 31 December 2022, 31 March 2023 and 30 June 2023.

We place on record our appreciation of the courtesy and co-operation extended to us during the course of the engagement.

Yours faithfully

Encls:

OC:RZ:fr

## **INDEPENDENT REASONABLE ASSURANCE REPORT ON STATEMENT OF FREE FLOAT OF SHARES**

To the Chief Executive Officer of HUM Network Limited (the Company)

### **1. Introduction**

We have been engaged to perform a reasonable assurance engagement on the annexed Statement of Free Float of Shares (the 'Statement') of the Company as of 30 September 2022, 31 December 2022, 31 March 2023 and 30 June 2023.

### **2. Applicable Criteria**

The criteria against which the Statement is assessed is Regulation No. 5.7.2(b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations) which requires every listed company / modaraba / mutual fund to submit directly to Pakistan Stock Exchange (PSX) an annual Free-Float Certificate duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.9(a) of the PSX Regulations.

### **3. Management's Responsibility for the Statement**

Management is responsible for the preparation of the Statement as of 30 September 2022, 31 December 2022, 31 March 2023 and 30 June 2023 in accordance with the applicable criteria. This responsibility includes maintaining adequate records and internal controls as determined necessary to enable the preparation of the Statement such that it is free from material misstatement, whether due to fraud or error.

### **4. Our Independence and Quality Control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **5. Our responsibility and summary of the work performed**

Our responsibility is to carry out an independent reasonable assurance engagement and to express an opinion as to whether the Statement is prepared in accordance with the applicable criteria, based on the procedures we have performed and the evidence we have obtained.

We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), *'Assurance Engagements other than audits or reviews of historical financial statements'* (ISAE 3000) (Revised) issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable level of assurance about whether the Statement is free from material misstatement.

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A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risk assessments, we considered internal control relevant to the Company's preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and record comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information. Verification that the computation of free float of shares is in accordance with the PSX regulation also forms part of our assurance procedures.

With respect to identification of associates of an individual as defined in section 2 (ii) (a) of the Securities Act, 2015, we have obtained and relied on management's representations that are based on written declarations from individuals (i.e. directors, sponsors and senior management officers of the company) about their associates.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## 6. Opinion

In our opinion, the Statement as of 30 September 2022, 31 December 2022, 31 March 2023 and 30 June 2023 is prepared, in all material respects, in accordance with the PSX Regulations.

## 7. Restriction on use and distribution

This report is issued in relation to the requirements as stipulated under Regulation No 5.7.2(b)(ii) of the PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.

**Date:** 03 November 2023



Signature  
EY Ford Rhodes  
Chartered Accountants