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# Security Papers LIMITED

No. SY – 67/080

November 21, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## DRAFT NOTICE FOR ELECTION OF DIRECTORS

Dear Sir,

We are enclosing herewith a copy of the 'Draft Notice for Election of Directors of Security Papers Limited to be held at the 8<sup>th</sup> Extraordinary General Meeting of the Company scheduled to be held on Wednesday, November 29, 2023 at 09:00 a.m.

The said Notice will be published in the newspapers shortly.

Yours truly,  
for Security Papers Limited

  
**Yasir Ali Quraishi**  
Company Secretary

Encl: As stated above

## **SECURITY PAPERS LIMITED**

### **ELECTION OF DIRECTORS**

In accordance with the Notice of Extraordinary General Meeting (EOGM) dated 8 November 2023 of Security Papers Limited (the "Company"), the Election of Directors would be conducted for the following two categories, only.

Category of Directors	Number of Directors to be Elected
Independent Directors	3
Female Director	1

In pursuance of Section 159(4) of the Companies Act, 2017, the shareholders of the Company are hereby notified that the following persons have filed with the Company notices under Section 159 (3) of the Companies Act, 2017 of their intention to offer themselves for election as Director at the 8<sup>th</sup> EOGM of the Company scheduled to be held on Wednesday, November 29, 2023 at 9:00 a.m. at Security Papers Limited, Jinnah Avenue, Malir Halt, Karachi:

S. No.	Name of Candidate	Category
1.	Mrs. Farzana Munaf	Female
2.	Mr. Muhammad Sualeh Ahmad Faruqi	Independent
3.	Mr. Farmanullah Zarkoon	Independent
4.	Mr. Muhammad Saleem Tahir	Independent
5.	Mr. Asad Ali Shah	Independent
6.	Mr. Muhammad Javed Akhtar	Independent
7.	Mr. Ahmed Munaf	Independent

#### Notes:

- Since the number of individuals who have offered themselves to be elected as Independent Directors is more than the number of directors fixed at three (03) independent directors, therefore, the Election of Directors will be held for the 'Independent Director' category only, in accordance with Section 159 (5) of the Companies Act, 2017, at the forthcoming EOGM of the Company.
- Whereas, one (1) female candidate has filed her intention to offer herself for election as a Director in the 'Female Director' category and therefore, she would be elected unopposed.

By Order of the Board

Karachi  
November 22, 2023

**Yasir Ali Quraishi**  
Company Secretary