

Welcome



Azgard Nine Limited
Corporate Briefing Session





2023

Azgard Nine Limited

Corporate Briefing Session

For the Financial Year Ended June 30, 2023

2023

Briefing Agenda

01 Profile of Company

02 Strategic / Operational Information

03 Financial Information

04 Question & Answer Session

Company's Profile

The Company was incorporated in Pakistan on January 20, 1993 as a public limited company under the name 'Indigo Denim Mills Limited' and obtained Certificate for Commencement of Business on January 27, 1994. The name was changed to 'Legler-Nafees Denim Mills Limited' on 28-02-1994 and subsequently to the present name i.e. 'Azgard Nine Limited' on April 07, 2004.

Following are addresses of the Registered Office and manufacturing units of the Company:

Registered/Head Office: Ismail Aiwan-e-Science, Off: Shahrah-e-Roomi, Lahore – 54600, Pakistan.

Manufacturing Unit-I: 2.5 KM Off: Manga, Raiwind Road, District Kasur, Pakistan.

Manufacturing Unit-II (Rented): Atta Buksh Road, 18-KM, Off: Ferozepur Road, Mouza Atari Saroba, Tehseel Cantt, Lahore, Pakistan.

Principal Business

The Company is a composite spinning, weaving, dyeing, and stitching unit engaged in the manufacturing and sale of yarn, denim and denim products.

Status of the Company

Public Interest Company (Listed Company)

Company's Profile

Company Registration Number

CUIN 0029409 (L05903 OF 1992-93 dated 20-01-1993)

National Tax Number

1319140-3

Auditors

Grant Thornton Anjum Rahman, Chartered Accountants

Legal Advisor

Hamid Law Associates

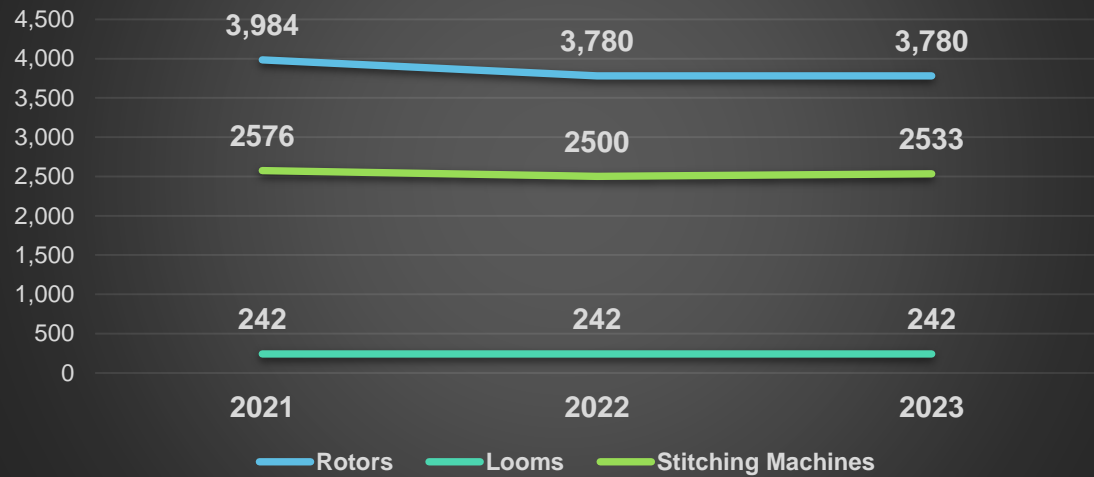
Company's Profile

Board of Directors:

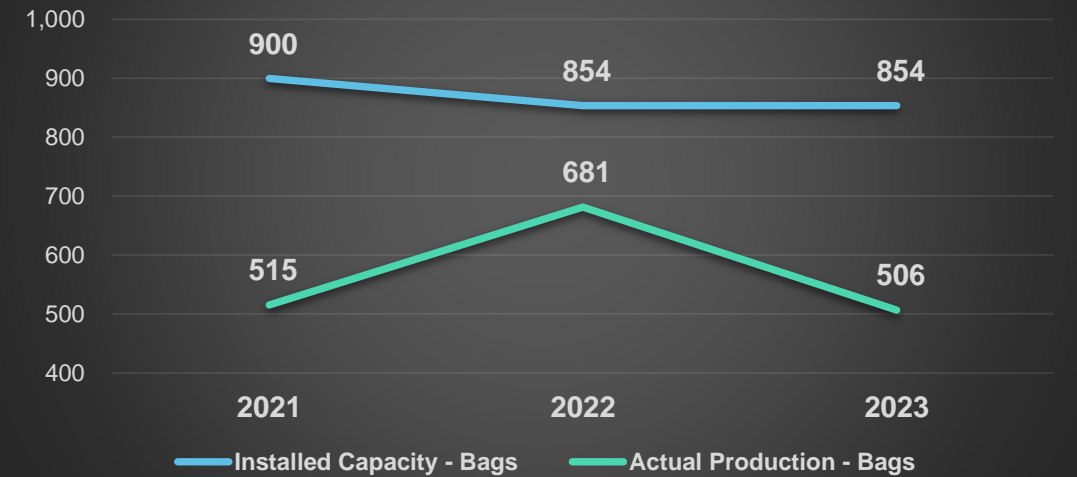
Mr. Zahid Mahmood	- Chairman & Independent Director
Ms. Maliha Sarda Azam	- Independent Director
Mr. Usman Rasheed	- Non-Executive Director
Mr. Muhammad Wasim Butt	- Independent Director
Mr. Nasir Ali Khan Bhatti	- Independent Director
Mr. Abdul Hamid Ahmed Dagia	- Non-Executive Director
Mr. Abid Hussain	- Independent Director
Mr. Ahmed Humayun Shaikh	- Chief Executive Officer

Strategic / Operational Information

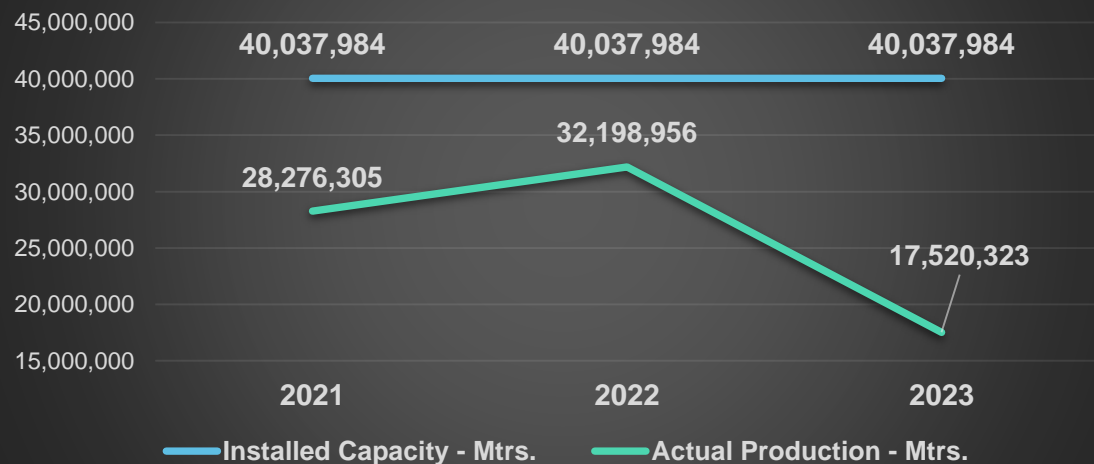
Total Rotors/Looms/Stitching Machines



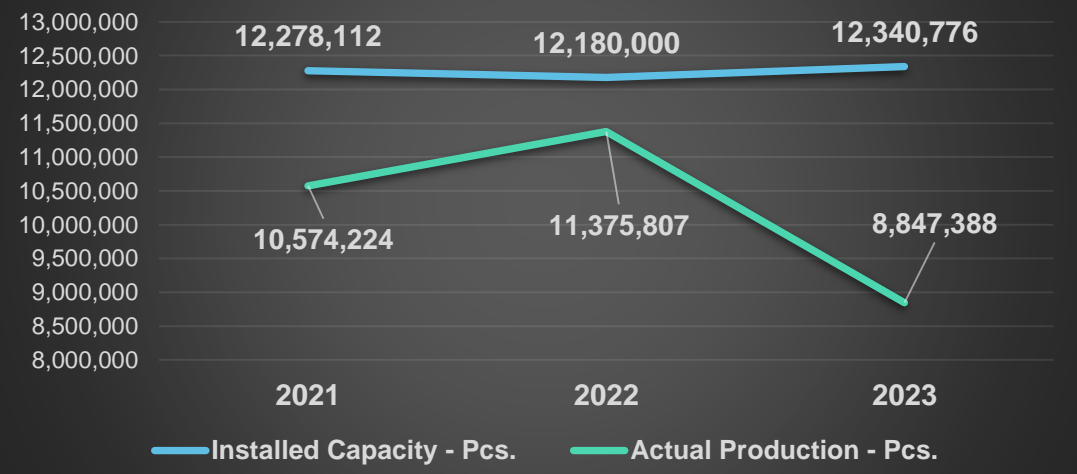
Spinning Capacity – Bags per Day



Denim Capacity - Meters



Garment Capacity – Pcs.

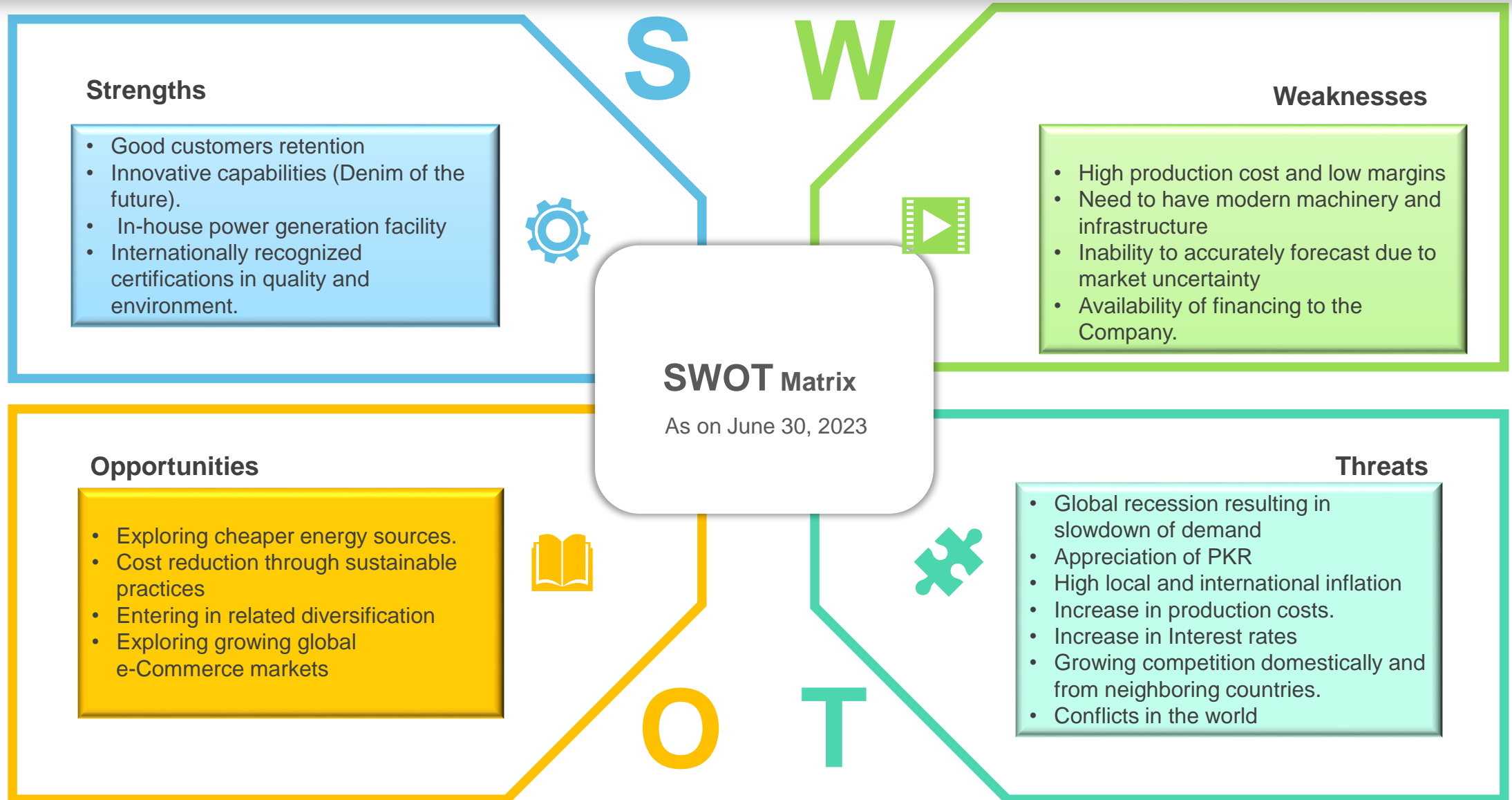


Strategic / Operational Information

Proceeds from the sale of **Muzaffargarh unit** under the Creditors' Scheme of Arrangement are being received. Agent banks have extended the timeline for completion of transaction till December 31, 2023.

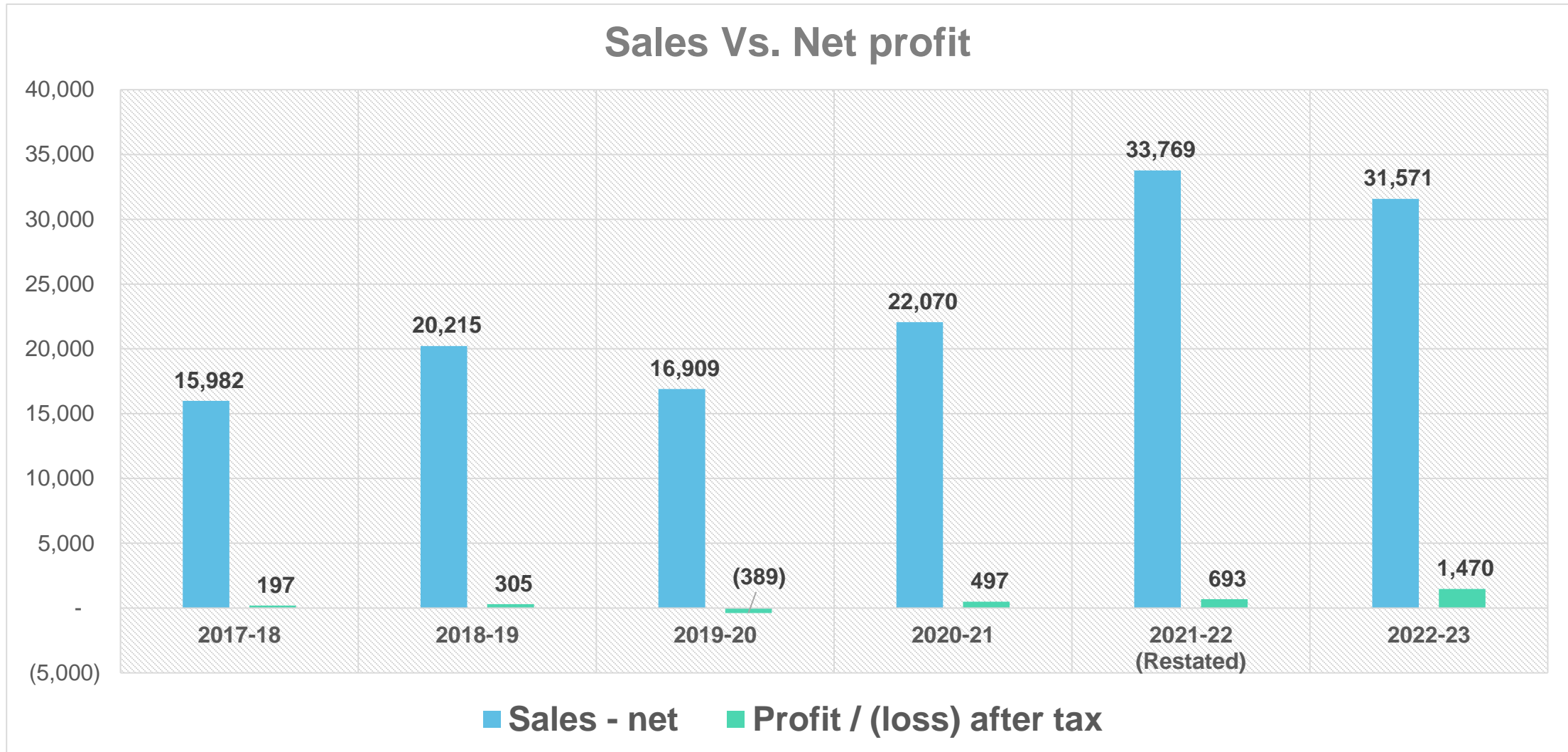
The BOD has approved the **settlement plan** for outstanding/overdue preference shares and has recommended the same for consideration and approval by preference shareholders.

Strategic / Operational Information



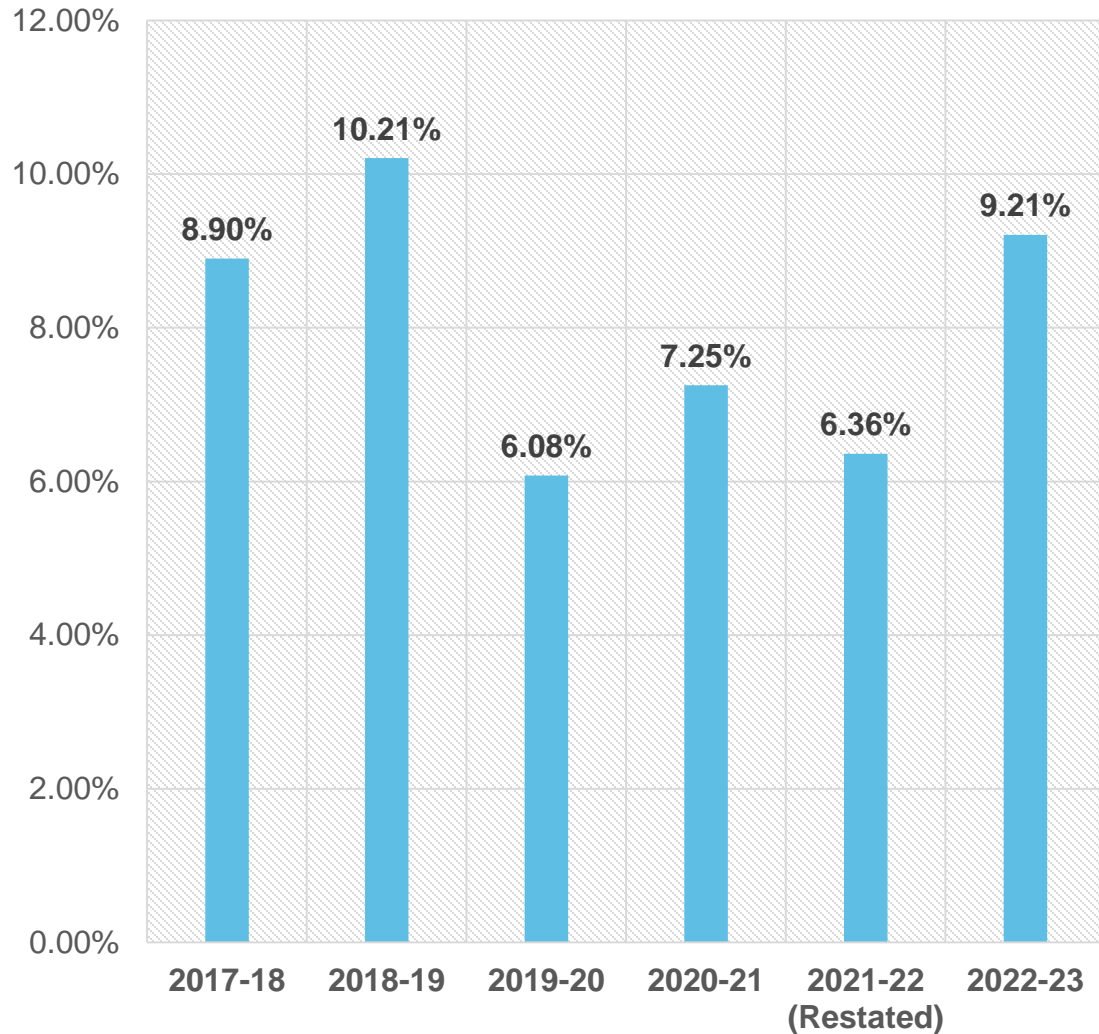
Financial Information

Six Years at a glance – Rs. Million

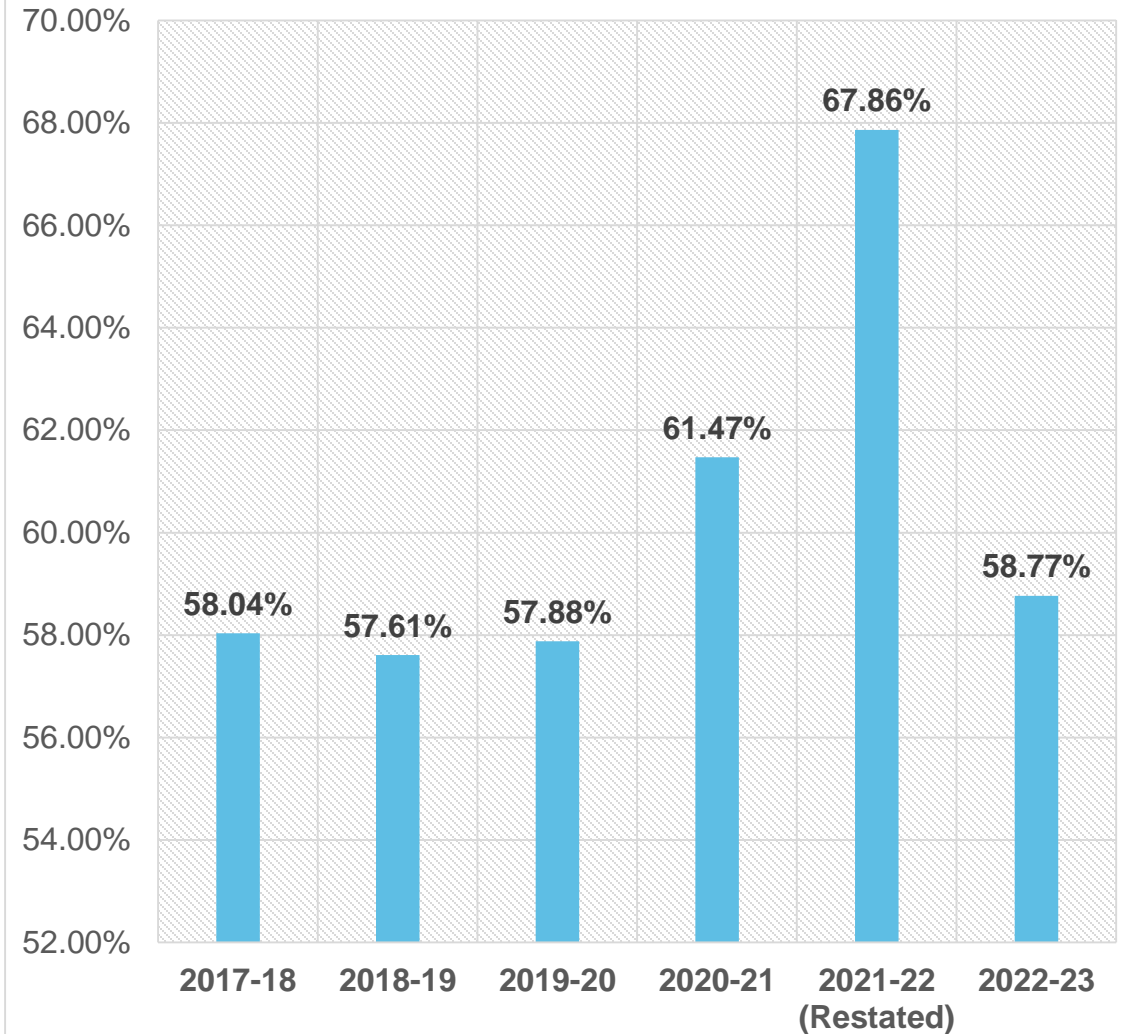


Ratio Analysis

Operating profit as % of sales



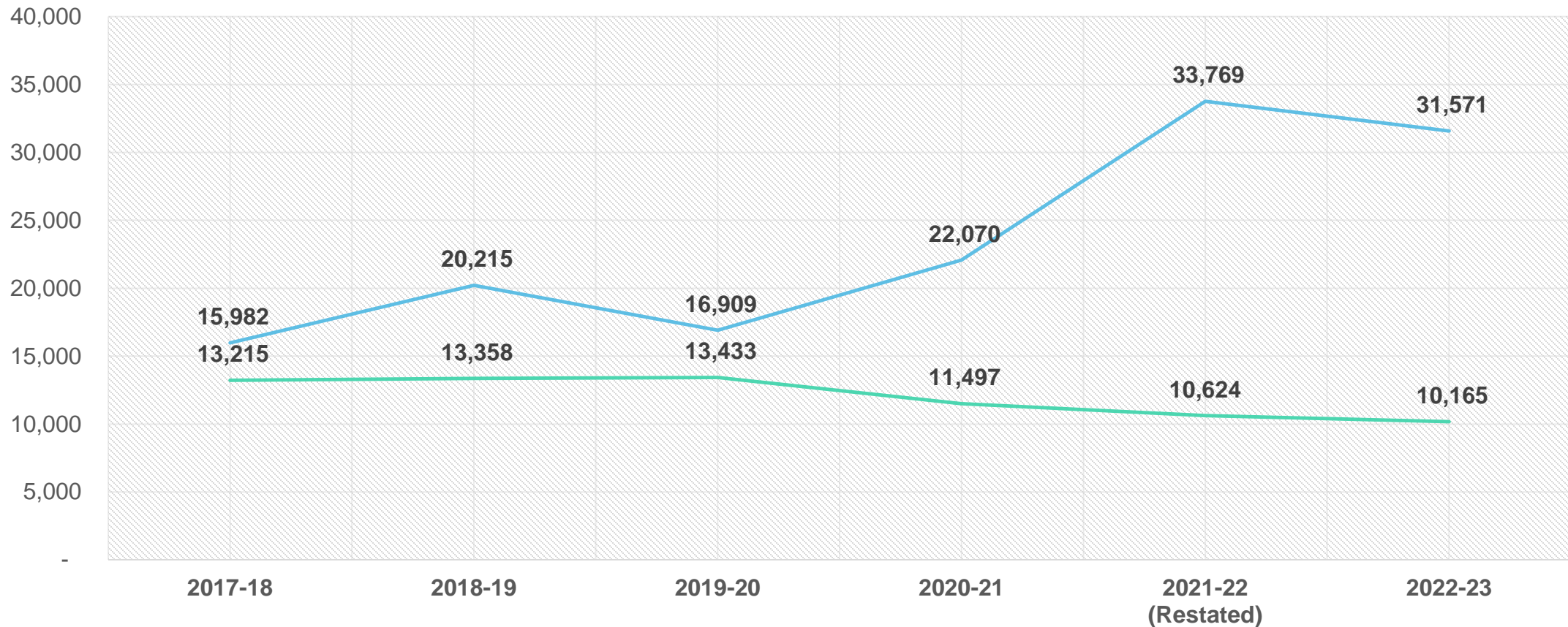
Raw Material as % of Sales



Sales Versus Assets

Rs. Million

Net Sales Vs. Property, Plant & Equipment

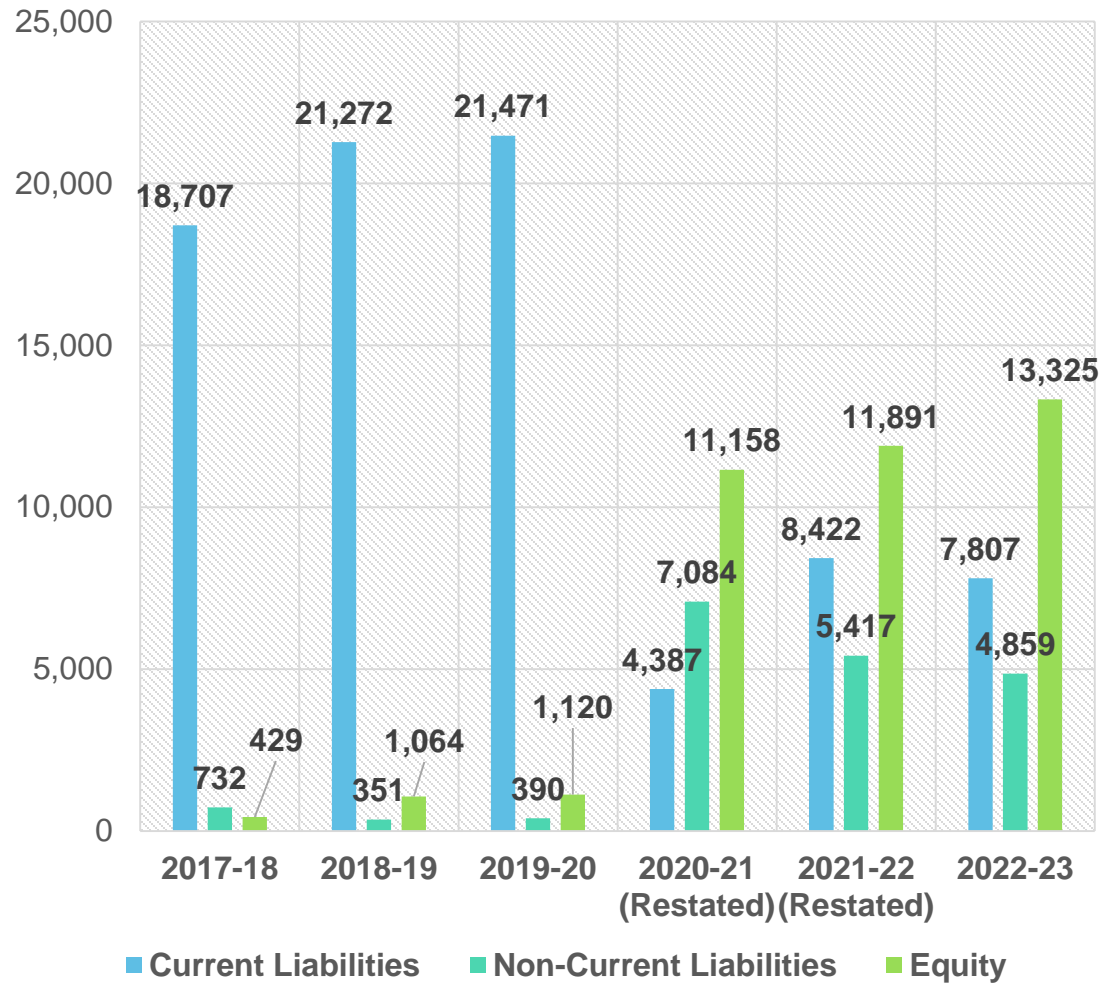


— Sales - net

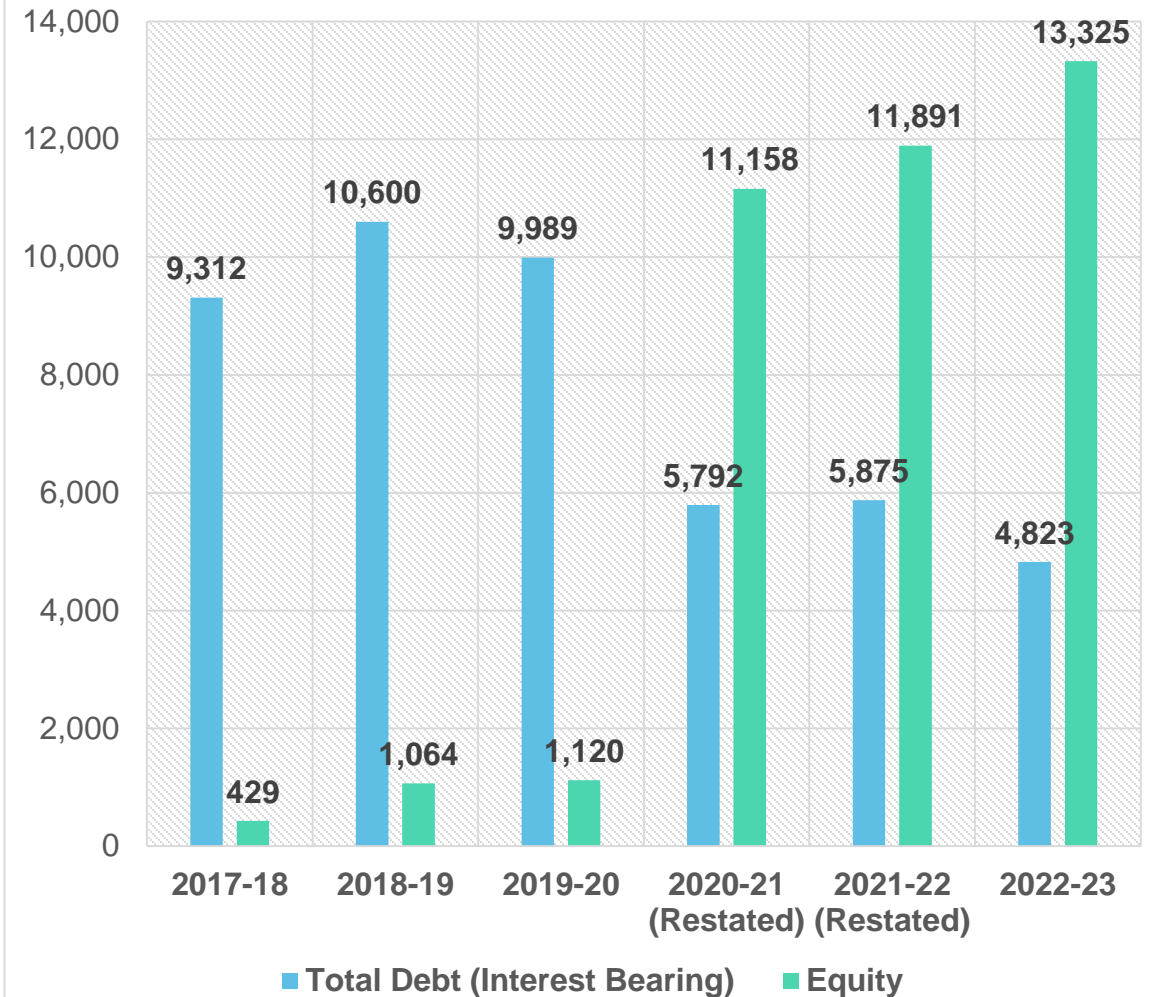
— Property Plant & Equipment

Financial Position – Rs. Million

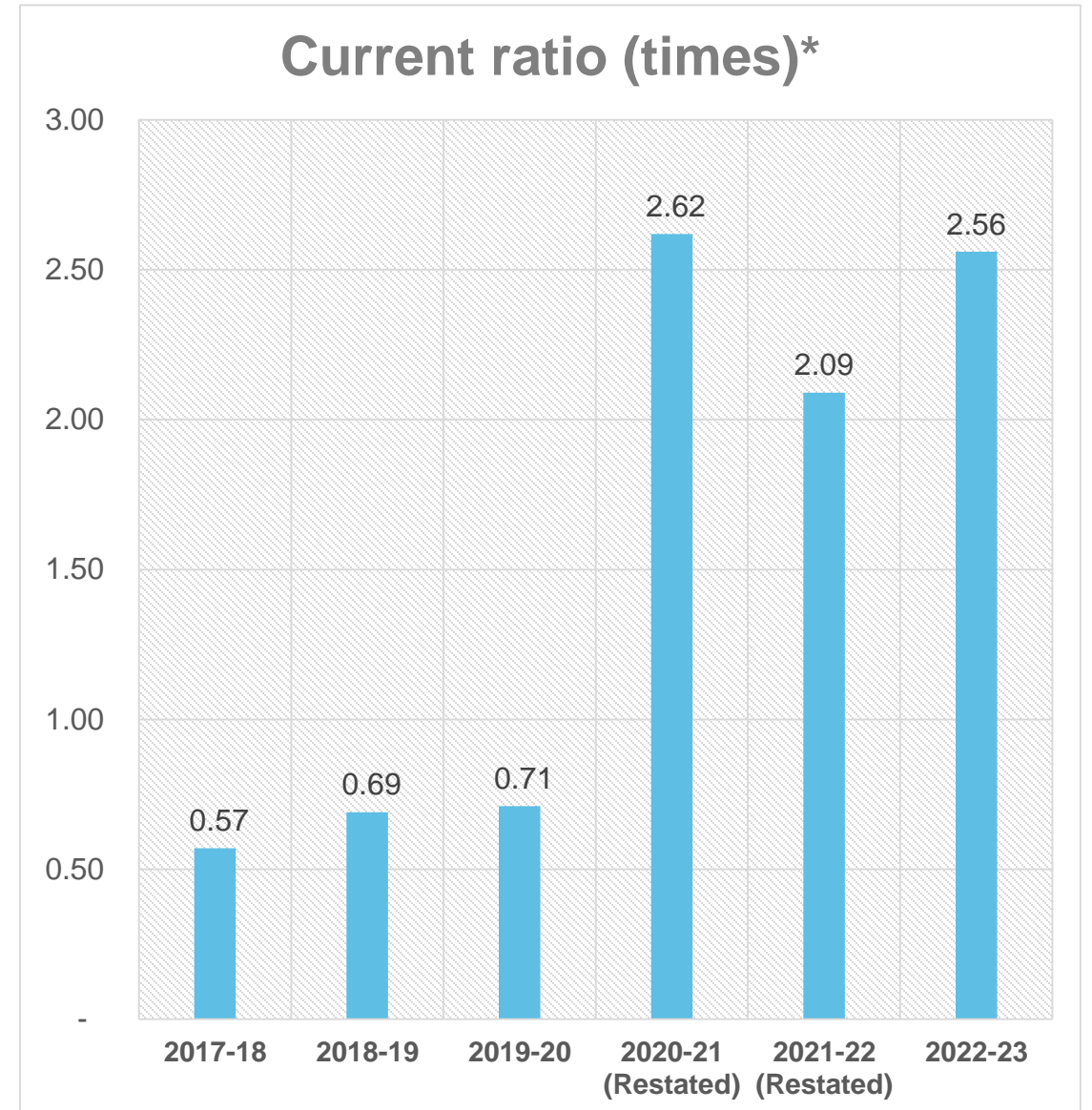
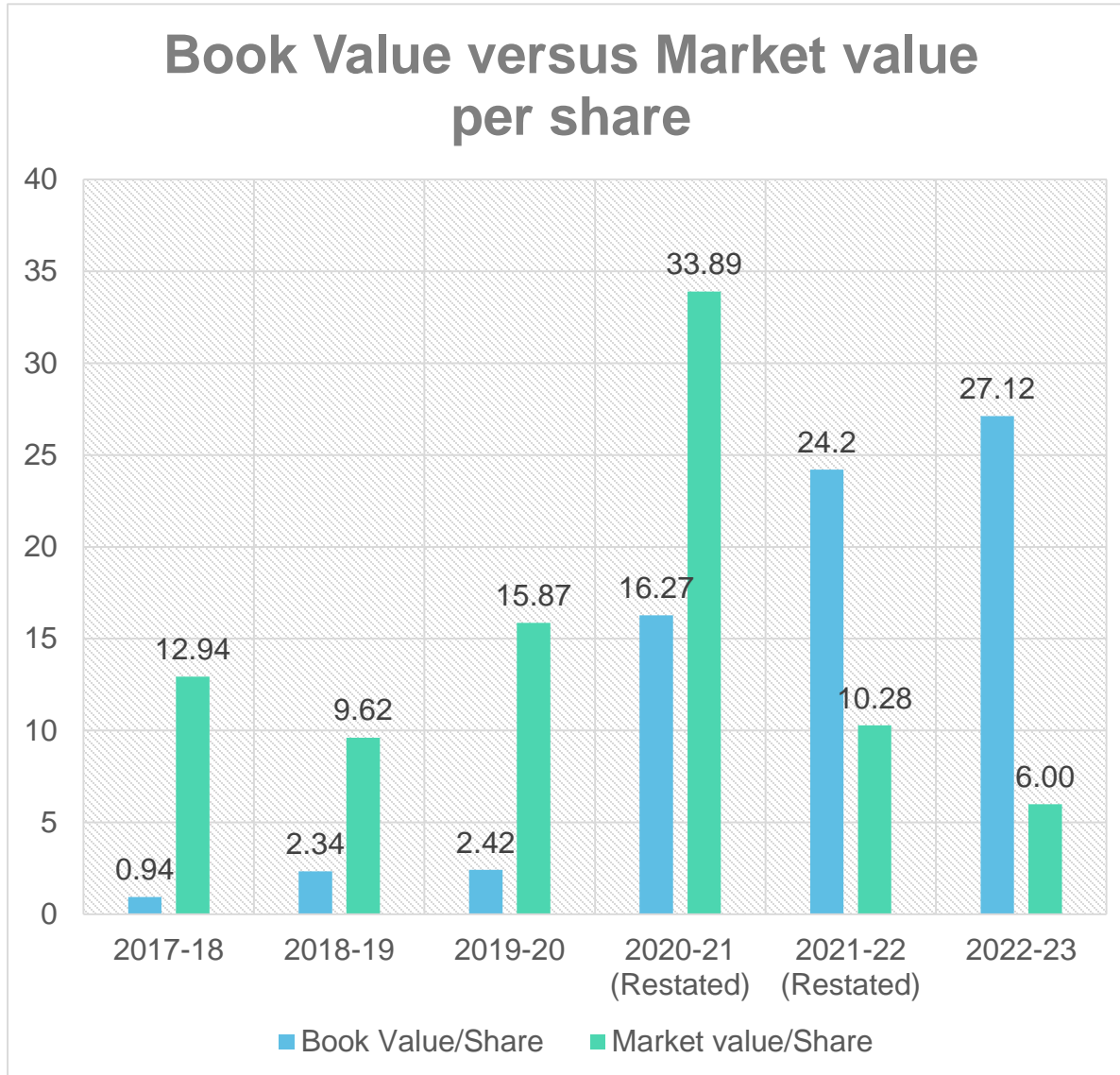
Equity Vs. Current Liab. Vs. Non-current Liability



Equity Vs. Total Debt (Interest Bearing)



Ratio Analysis



Future Outlook – Business

- Difficult to accurately forecast due to **uncertainty and ongoing conflicts** in the world.
- Slowdown in demand persists. However, the first quarter of 2023-24 has witnessed a **sales growth** of more than 9% compared to the first quarter of 2022-23.
- Gradual **normalization of markets** expected till the second half of next year.
- **High cost** of input/raw material, high finance cost and additional burden in the form of Super tax.

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Session

2023

Thank You

Question & Answer Session

