

# SAIF TEXTILE MILLS LIMITED



## Corporate Briefing – Contents

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# COMPANY BRIEF

# Company Brief

- ❑ Saif Textile Mills Limited (the Company) is a public limited company incorporated in Pakistan on December 24, 1989 under the Companies Act, 1984 (now the Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange.
- ❑ The Company is principally engaged in manufacturing and sale of Yarn.
- ❑ The Manufacturing facilities is located at **Industrial Estate, Gadoon Amazai, Sawabi in the province of KPK.**
- ❑ Head Office of the Company is situated at **4th Floor, Kashmir Commercial Complex, Fazal-e-haq road, Blue Area , Islamabad.**
- ❑ Registered Office is situated at **APTMA house, Tehkal Payan, Jamrud Road, Peshawar, KPK.**

# OPERATIONS / BUSINESS

# Operations / Business

## Spinning Division

The spinning division of the Company comprises of 3 spinning units with installed capacity of 107,760 spindles. All of the spinning units are equipped with state of art European, Japanese and Chinese machinery.

Actual production of all count is 14,714,000 Kgs / annum.

## Dyeing Division

The dyeing division of the Company comprises of 1 dyeing units with installed capacity of 4,563,000 Kgs / annum and actual production is 1,888,000 Kgs / annum.

# Operations / Business



Total Number of Employees as at June 30, 2023 is 2,120.

Power Plant Capacity is 10,450 Kilo Watts.

Solar Plan Capacity is 812 Kilo Watts

# FINANCIAL HIGHLIGHTS OF YEAR ENDED JUNE 30, 2023

# Financial Highlights

## Profit & Loss for period ended June 30, 2023

Particulars	FY' 2023 (Rs. in '000)	FY'2022 (Rs. in '000)	Fav / (Un Fav) %
Sales – Net	11,692,412	12,665,019	(7.68%)
Cost of sales	(11,229,995)	(10,304,090)	(8.99%)
Gross Profit	462,417	2,360,929	(80.41%)
EBITDA	242,678	1,971,697	(87.69%)
Depreciation	305,825	306,465	0.21%
Finance Cost	(1,497,234)	(792,130)	(89.01%)
Profit before taxation	(1,577,394)	857,164	(284.02%)
Profit after taxation	(1,133,861)	282,077	(501.97%)
Earnings per share – Rs.	(42.93)	10.68	(501.97%)



# Financial Highlights

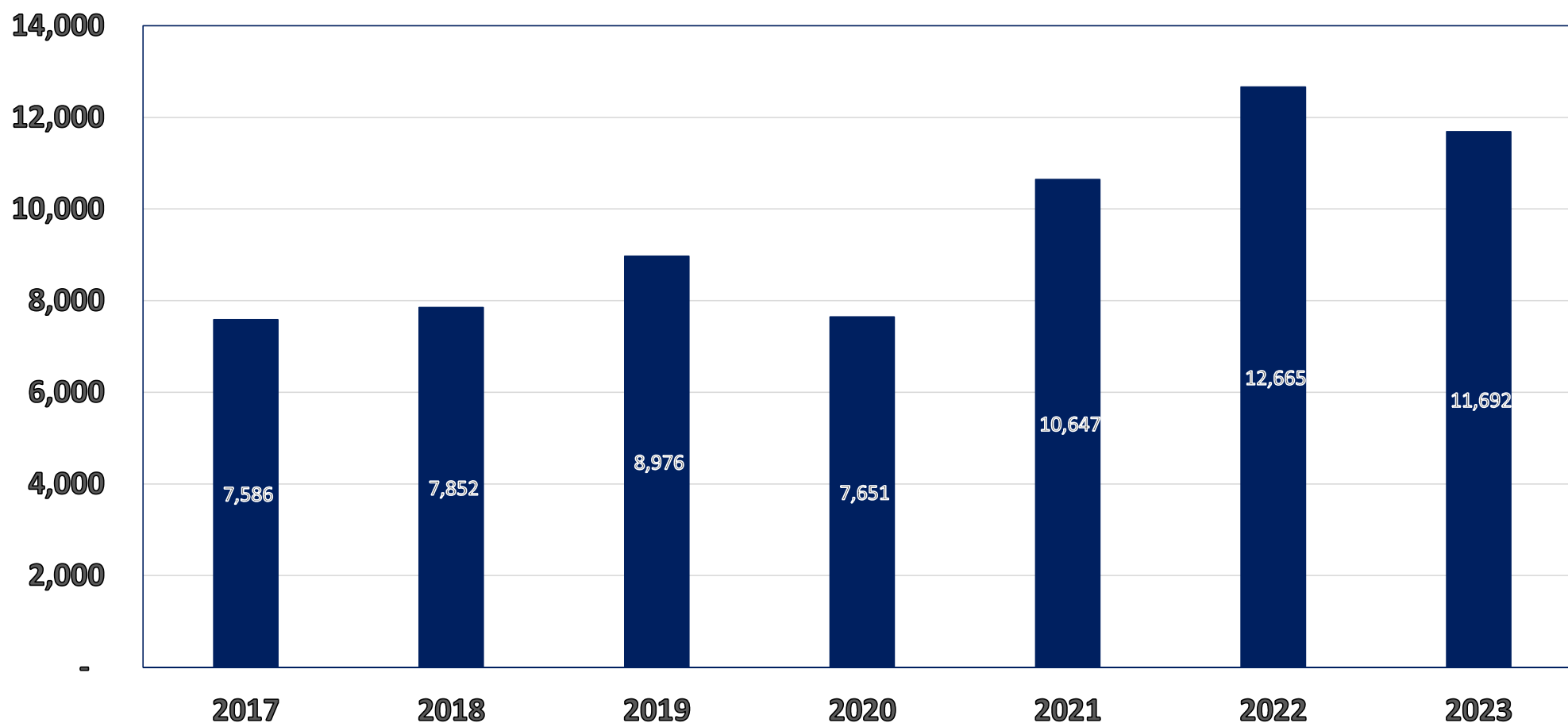
## Balance Sheet as at June 30, 2023

Particulars	FY' 2023 (Rs. in '000)	FY'2022 (Rs. in '000)
Non – Current Assets	8,379,026	6,579,180
Current Assets	5,081,785	7,292,169
<b>Total Assets</b>	<b>13,460,811</b>	<b>13,871,349</b>
Equity	4,145,185	3,931,757
Long – Term Liabilities	1,519,932	2,098,778
Current Liabilities	7,795,694	7,840,814
<b>Total Equity &amp; Liabilities</b>	<b>13,460,811</b>	<b>13,871,349</b>

# Financial Highlights

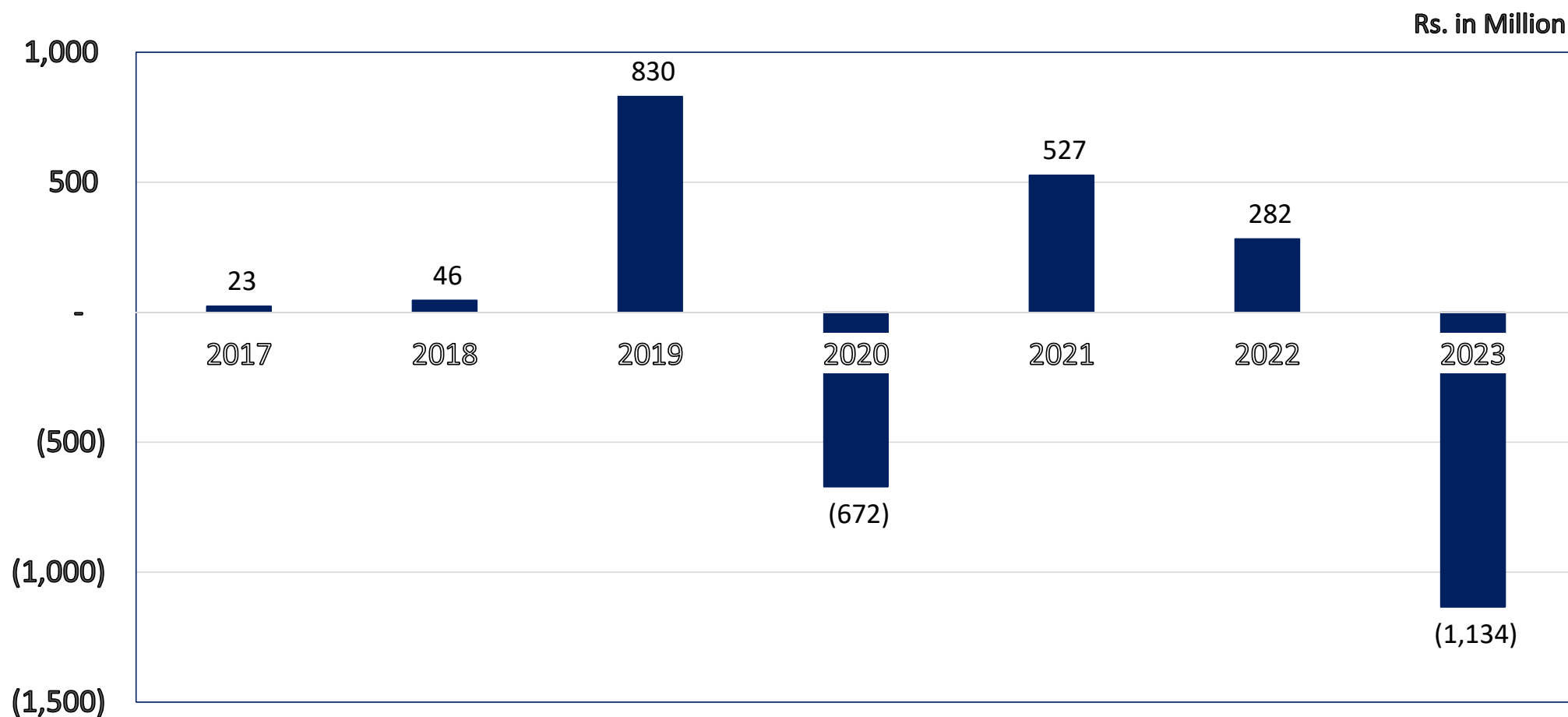
## Turnover – Trend Seven Years

Rs. in Million



# Financial Highlights

## Profit after Tax – Trend Seven Years



# Future Outlook

- ❑ The Company is steering towards prioritizing sustainability over rapid expansion, particularly amid challenging government policies.
- ❑ Anticipated strain on operations due to projected increase in financing, labor, and power costs.
- ❑ Substantial increase in working capital requirement due to increase in commodity prices.
- ❑ Government support crucial for industry progress, including reduction in KIBOR and anticipation of rising business costs due to increased power expenses.

# QUESTION & ANSWER SESSION