

November 22, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we hereby convey the following information:

1. Multiline Securities Limited, vide its letter dated November 21, 2023, which was disclosed to the Pakistan Stock Exchange Limited, has announced on behalf of Intermarket Securities Limited (herein referred to as the "**Investor**"), that Intermarket Securities Limited has withdrawn the Investor's public announcement of intention to acquire at least 51% shareholding and control of EFG Hermes Pakistan Limited, which was circulated vide letter dated **November 22, 2023**.
2. Multiline Securities Limited, vide its letter dated **November 21, 2023**, which was disclosed to the Pakistan Stock Exchange Limited, has announced on behalf of Intermarket Securities Limited that Multiline Securities Limited has submitted a new public announcement of intention from Intermarket Securities Limited to acquire at least 51% shareholding and control of EFG Hermes Pakistan Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of EFG Hermes Pakistan Limited

Saad Iqbal
Chief Executive Officer

Copy to:

Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.

November 22, 2023

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue, NIC Building, Blue Area
Islamabad.

Subject: Disclosure Under Takeover Regulations

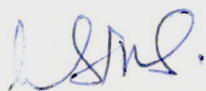
Dear Sirs,

It is hereby notified that EFG Hermes Pakistan Limited (the "**Target Company**") has received an intention from Intermarket Securities Limited (the "**Acquirer**") to acquire at least 51% of the voting shares and control of the Target Company and beyond the thresholds prescribed under Section 111 of the Securities Act, 2015.

This intention has been notified to the Board of Directors of EFG Hermes Pakistan Limited on **November 22, 2023**.

The Pakistan Stock Exchange Limited is requested to make the above information immediately available to the shareholders of the Target Company under Regulation 5(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, by placing it on the notice board and through notification on automated information system.

For and on behalf of EFG Hermes Pakistan Limited



Saad Iqbal
Chief Executive Officer