

**Honda Atlas Cars (Pakistan) Ltd.**

43-Km Multan Road,
Manga Mandi, Lahore. (Pakistan)
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Date: November 22, 2023
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half-Year ended September 30, 2023**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Wednesday, November 22, 2023 at 11:00 a.m at 43 KNI Multan Road Manga Mandi, Lahore. has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

The financial results of the Company are as follows:

	July ~ September		April ~ September	
	2023	2022	2023	2022
	(Rupees in thousand)		(Rupees in thousand)	
Sales	13,956,298	19,548,699	17,726,920	49,794,556
Cost of sales	(12,429,502)	(18,875,327)	(16,348,504)	(47,205,760)
Gross profit	1,526,796	673,372	1,378,416	2,588,796
Distribution and marketing costs	(212,117)	(216,190)	(352,145)	(458,291)
Administrative expenses	(382,600)	(328,487)	(654,522)	(661,095)
Other income	896,574	787,733	1,799,260	1,314,398
Other expenses	(203,506)	(716,129)	(234,490)	(1,469,496)
Finance cost	(120,169)	(41,265)	(163,846)	(61,039)
	(21,818)	(514,338)	394,257	(1,335,523)
Profit before taxation	1,504,978	159,034	1,772,673	1,253,273
Taxation	(829,642)	(544,323)	(952,380)	(980,360)
Profit / (Loss) for the period	675,336	(385,289)	820,293	272,913
Earnings / (Loss) per share - basic & diluted (Rupee)	4.73	(2.70)	5.74	1.91

The Half yearly report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman)
Vice President & Company Secretary