

OIL & GAS DEVELOPMENT COMPANY LIMITED

(BOARD SECRETARIAT)

No.CS04-08/ (PSX/LSE/SECP)

November 22, 2023

The General Manager,
Pakistan Stock Exchange Limited, Stock
Exchange Building,
Stock Exchange Road,

London EC4M 7LS

10 Paternoster Square,

London Stock Exchange Plc.

Tel: (44) 20 7334 8907

Karachi

Subject:

KHEWARI PROJECT UPDATE

Dear Sir,

Oil & Gas Development Company Limited (OGDCL) has successfully completed the Khewari (Suleman 1 & 2) Development Project, with potential gas production of 10 million standard cubic feet per day (MMSCFD). Currently, 7 MMSCFD of gas is being processed at the Sinjhoro Plant in the Sanghar District, Sindh Province, and will be ramped up to the full potential. The wells are under choke optimization process for further enhancement in gas supply.

OGDCL adopted a fast-track strategy, accelerating processes for the first gas injection by laying a 6-inch diameter pipeline spanning 14.5 kilometers from the Gathering Facility near Suleman-1 to the Chabaro Tie-in point. The venture is a collaborative effort in which OGDCL serves as the operator with a 77.50% stake, while Government Holdings Private Limited (GHPL) holds the 22.50% share.

The above information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours sincerely,

(Wasim Ahmad) A/Company Secretary

Copy:

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Securities & Exchange Commission of Pakistan,
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Islamabad.

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