

23rd November, 2023 Ref: AGHA/PSX/MAT INFO/2023

The General Manager, Pakistan Stock Exchange, Stock Exchange Building, Stock Exchange Road, Karachi

Subject: <u>DISCLOSURE OF MATERIAL INFORMATION UNDER CORRESPONDANCE</u> MANUAL OF PAKISTAN STOCK EXCHANGE READ WITH CHAPTER 5.6.1(a)(xii) OF THE RULE BOOK.

Dear Sir,

In accordance with the requirement of applicable provisions of Manuals / Rules of the Pakistan Stock Exchange and Section 96 of the Securities Act, 2015 respectively, we hereby convey the following information:

Today marks a momentous achievement as our MiDa plant has been successfully energized, signaling the commencement of the inaugural phase of cold commissioning. This phase places a specific emphasis on the testing of rotary and electrical components. We are thrilled to share this exciting news, as it is deemed crucial, and we intend to communicate it to the public through the PSX, highlighting the positive progress in our endeavours.

Yours Truly,

For M/s AGHA STEEL INDUSTRIES LIMITED

KARACHI

Muhammad Muneeb Khan

Company Secretary

cc:

The Director (Enforcement Department) Securities and Exchange Commission of Pakistan, National Insurance Corporation Building Jinnah Avenue, Blue Area, Islamabad