

# CORPORATE BRIEFING



**ORIENT**  
RENTAL MODARABA

NOVEMBER 24 2023





## ABOUT US

- ORM was formed by spinning off two of the core divisions, generator rental and operation & maintenance, of Orient Energy Systems.
- OES is owned by the major sponsors of ORM - ASJN Holdings Pvt. Limited
- The equipment for **Rental** includes a fleet of Power Generation Equipment, **M**aterial Handling Equipment and **C**onstruction Machinery
- In addition, the Modaraba is also engaged in providing **Operation & Maintenance (O&M)** of power plants including Gas, Diesel, and Renewable Energy
- **Facilities Management services** is a major part of ORM, providing services in all sectors to customers who own equipment and need services of BMS, HVAC-R systems, RO, effluent plant, fire fighting systems, air compressors, MEP systems, Electrical networks, machine management, workshop, boiler, CCTV and in other areas /sections, further, **SOFT services** is also provided including housekeeping/ ground maintenance, floor polishing, pantry services, gardening, glass cleaning, and office movement.



# Associated Companies

## Eman Management (Pvt.) Limited

- The ORM is managed by Eman Management (Private) Limited which is an unlisted private limited company, incorporated in the province of Sindh under the Companies Ordinance, 1984
- It was registered as a Modaraba Management Company with the Registrar Modaraba, on December 16, 2015
- The notion behind the flotation of Orient Rental Modaraba is to deliver a Shari'ah-compliant business model that offers riba-free income to investors

## Orient Energy Systems (Pvt) Ltd

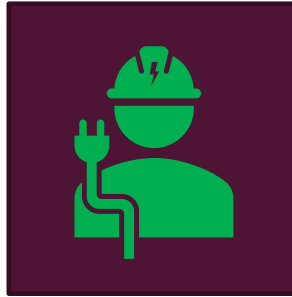
- OES represents the world's best and most renowned brands with a highly professional and knowledgeable team
- OES is a turn-key solution provider of power generation, including project management and cost-effective operational services
- OES offers complete preventive, predictive, corrective and situational maintenance with depth knowledge, expertise and quality commitments





**Power Generation  
Rental  
Diesel & Gas  
Generators**

**Range from  
100 kVA to 1770 kVA**



**Plant Operation  
&  
Maintenance**

**Diesel, Gas,  
&  
Renewable Energy**



**Facility  
Management**

**Hard  
&  
Soft services**



**Construction  
Machinery  
Rental**

**Range from  
20 Ton to 22 Ton**

## OUR BUSINESS

Credit Rating

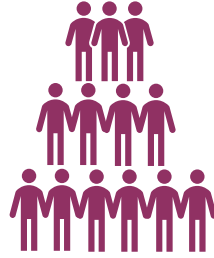
**A-**

Long Term

Entity Rating by PACRA

**A2**

Short Term



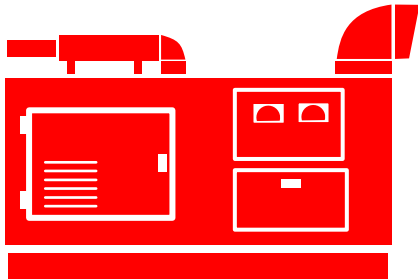
**1,300+**  
Manpower strength  
all over Pakistan



**50+**  
factory trained  
service engineers



**24/7**  
Availability  
Quick response  
time



**150+**  
Diesel & Gas Generators  
128 MW total capacity



**90+**  
O&M and Facility Management -  
Industrial and Corporate  
contracts all over Pakistan



**30+**  
service vehicles  
all over Pakistan

## QUICK OVERVIEW

# SALIENT FEATURES OF OUR SERVICES

## Operations & Maintenance

- O&M provides overall solutions of power plant activities that cover complete responsibility of management and cost-effective operational services and do all preventive, predictive, corrective and situational maintenances with depth of knowledge, expertise and quality commitments.
- **Facilities Management Services** have pivotal importance in maintaining the comfort and safety of building occupants. We offer professional and proven services in Building maintenance including Utilities, HVAC-R, ground maintenance, cleaning, MEP services with technical audits.
- Core areas of Operations & Maintenance and Facility management related to a wide range of power and utility applications. ORM trained service engineers are equipped with special tools for inspection & troubleshooting and to provide quick response and available round the clock on 24/7 basis in all major cities of Pakistan

## Rentals (Gas & Diesel Gensets)

- **Diesel Generators** are utilized by industries as a backup to the primary source of power.
- **Diesel generators** are a standby source of supply and are not regularly operated, therefore it is more feasible to get the generator set on hire from ORM
- We offer **Gas** generators of well-known brands like Jenbacher along with complete turnkey solutions to their clients, including flexible generation voltages from 400Volts to 11,000Volts, waste heat recovery for combined heat and power, etc.
- ORM provides load banks ranging from 500KW to 3300KW. Currently, ORM owns and maintain a cumulative rating of up to 7MW of resistive-type load banks
- As part of our turnkey solution offerings to our client, we also provide cables on rent along with the generators.

# Key Financial Data

		Sep 2023	June 23	June 22	June 21
Total Assets	(Rs in millions)	2,246	2,184	2,052	2,075
Current Assets	(Rs in millions)	878	789	643	620
Current Liabilities	(Rs in millions)	590	464	768	654
Paid-up certificate capital	(Rs in millions)	750	750	750	750
Reserves	(Rs in millions)	475	503	316	221
Certificate holders' net equity	(Rs in millions)	1,225	1,253	1,066	971
Gross profit	(Rs in millions)	132	489	439	338
Net profit	(Rs in millions)	47	188	170	156
Total Dividend	(Rs in millions)	-	75	-	75
Return on Asset	%	2	9	8	8
Return on Equity	%	4	16	16	16
Debt / Equity Ratio	times	0.39	0.41	0.40	0.74
Current Ratio	times	1.49	1.70	0.84	0.95
Earnings per certificates - basic and diluted	Rs.	0.63	2.50	2.27	2.09
Book value per certificate	Rs.	16.33	16.71	14.21	12.94

# Financial Performance

Statement of Financial Position	Rs.in million	Rs.in million	Rs.in million	Rs.in million
	Sep-23	Jun-23	Jun-22	Jun-21
<b>Non-Current Assets</b>				
Fixed Assets	1,363	1,390	1,404	1,450
Others	5	5	5	5
	1,368	1,395	1,409	1,455
<b>Current Assets</b>	878	789	643	620
<b>Total Assets</b>	<b>2,246</b>	<b>2,184</b>	<b>2,052</b>	<b>2,075</b>
<b>Equity and Liabilities</b>				
Equity	1,225	1,253	1,066	971
Diminishing Musharaka Financing	472	509	431	714
Lease Liability	85	87	16	1
Others Current Liabilities	464	335	539	389
<b>Total Equity and Liabilities</b>	<b>2,246</b>	<b>2,184</b>	<b>2052</b>	<b>2,075</b>



# Financial Performance

<b>Profit and Loss Account</b>	Sep-23	Jun-23	Jun-22	Jun-21
	RS 'million	RS 'million	RS 'million	RS 'million
Revenue	485	1,761	1,688	1,351
Operating Expenses	(353)	(1,273)	(1,249)	(1,014)
<b>Gross Profit</b>	132	488	439	337
other Income	13	25	14	5
	145	513	453	342
Other Expenses	(48)	(182)	(130)	(129)
<b>Profit before Management Fee and Other Provisions</b>	97	331	323	213
Modaraba Management Co. Fee and Other Provisions	(13)	(43)	(42)	(28)
<b>Profit for the year before Tax</b>	84	288	281	185
Provision for tax	(37)	(101)	(111)	(29)
<b>Profit for the year after Tax</b>	47	187	170	156
<b>EPS</b>	0.63	2.50	2.27	2.09

# THANK YOU

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